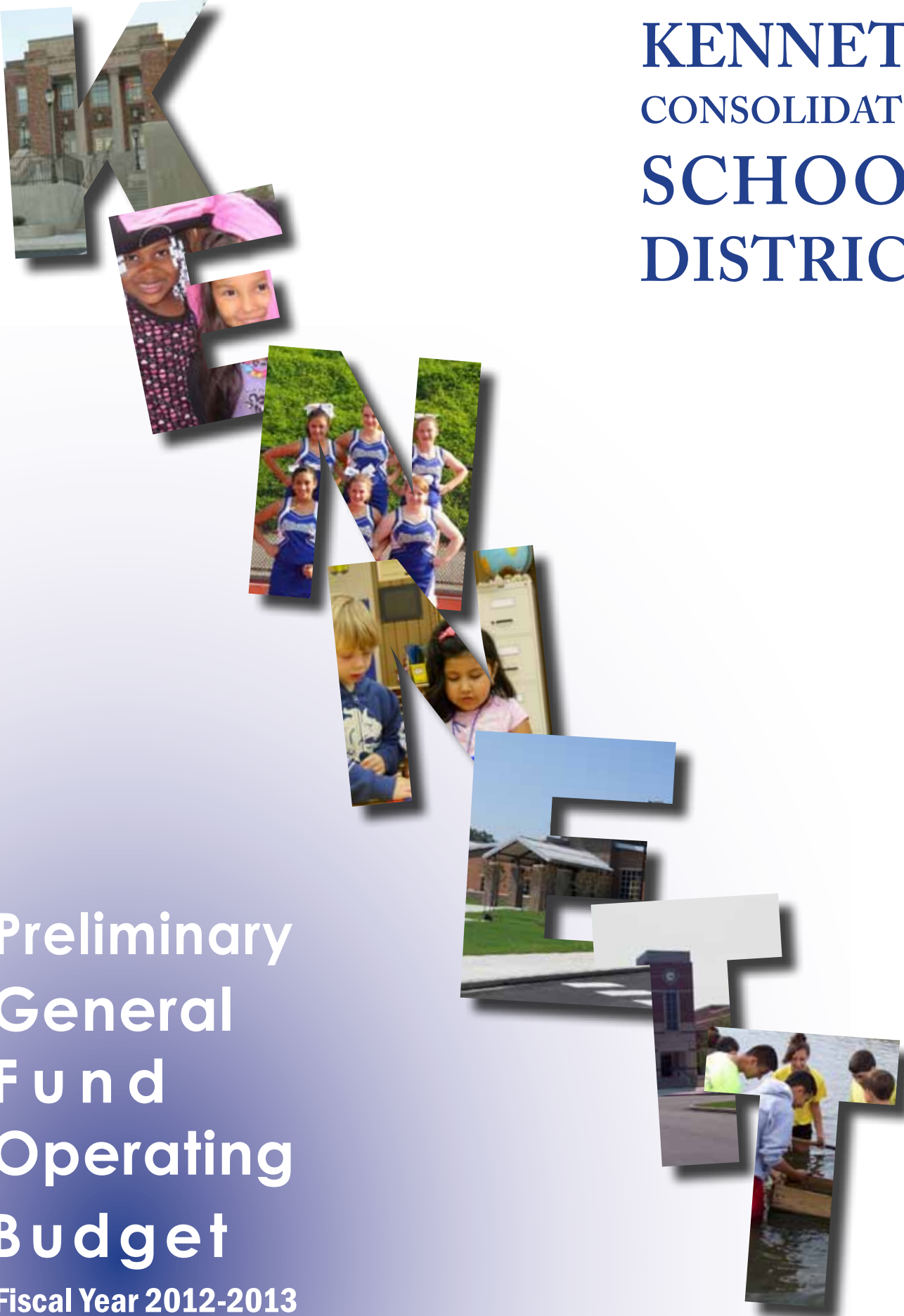
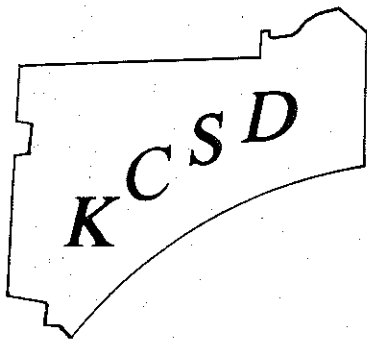


# KENNETT CONSOLIDATED SCHOOL DISTRICT

Preliminary  
General  
Fund  
Operating  
Budget  
Fiscal Year 2012-2013





# **KENNETT CONSOLIDATED SCHOOL DISTRICT**

300 EAST SOUTH STREET      KENNETT SQUARE, PENNSYLVANIA 19348  
Telephone (610) 444-6600      Fax (610) 444-6614

January 9, 2012

Board of School Directors  
Kennett Consolidated School District  
300 East South Street  
Kennett Square, PA 19348

Dear Board Members:

The Kennett Consolidated School District's 2012-2013 General Fund Operating Budget is attached. The Superintendent and the Director of Business Administration assume responsibility for data accuracy and completeness. This budget presents the District's financial position, proposed operation plan, and all necessary disclosures.

## BUDGET PRESENTATION

The development, review, and consideration of the General Fund Operating Budget and related planning documents were completed consistent with past practices. We are proud to publish and disseminate the budget information to the Board of School Directors, our community, and others. We welcome the opportunity to present and discuss operational plans and the related financial impact with all interested parties. Interaction among interested groups consistently leads to operational and educational improvements for the students of the Kennett Consolidated School District.

Our goal in the presentation of the 2012-2013 budget is to provide a financial overview of the revenues and expenditures required to meet the educational needs of the community. The budget document is formatted and presented in compliance with the requirements published by the Pennsylvania Department of Education.

## BUDGET METHODOLOGY

The District has used a "zero based" budgeting method (a projection strategy where each specific budget area is developed in total each year) for over ten years. As opposed to applying a percentage increase to the current budget as a base, the practice of zero-based budgeting requires the responsible management team to scrutinize each cost center and justify requests for appropriations. In addition to this cost justification process, the District attempts to measure expenditures using benchmarks usually expressed as a ratio to student enrollment, staff, square footage, or other measures developed by professional organizations.

Under the governance of Act 1, The Tax Payer Relief Act, the District is restricted from increasing taxes beyond an inflationary index that is calculated and published annually by the Department of Education. If the District requires tax increases beyond the Act 1 index, the electorate must approve a referendum ballot question unless granted an exception by the Department of Education or the Chester County Courts. Act 1 is a very lengthy and complex piece of legislation; therefore, a detailed description of its impact is not included in the budget. If you would like additional information on Act 1, please contact the District's Director of Business Administration.

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*Dedicated to our students and their future*

### BUDGET PROCESS AND SIGNIFICANT CHANGES

The budget process is comprised of five phases - planning, preparation, adoption, implementation, and evaluation. The preparation of the 2012-2013 budget began in June 2011 immediately upon adoption of the 2011-2012 budget. The budget timeline on page 4 of the budget document details the process for developing the budget for the next fiscal year. The Finance Committee meets monthly, October through June, for budget deliberations. Finance Committee Meetings are open to the public.

The 2012-2013 budget requires the millage rate to be set at 26.7303 mills. This represents an increase of 3.89% or approximately \$186 per year for the average residential property owner. The approval of the preliminary budget is the culmination of a series of Finance Committee Meetings. The District will be required to acquire exceptions for special education, and Pennsylvania School Employees Retirement contribution from the Department of Education to raise taxes above the 1.7% index.

The State Property Tax Relief as governed under Act 1 of 2006 will be incorporated into the District's real estate tax notifications for all qualified property owners. The District will receive \$1,426,523 from Pennsylvania's Property Tax Reduction Allocation Fund which will be distributed to the District's taxpayers through Homestead/Farmstead exclusions. Based on the Chester County Department of Assessment's certified Homestead/Farmstead list and the available Property Tax Reduction Allocation, each qualified property will have 8,915 excluded from its taxable assessment. This exclusion equates to a \$229 reduction in real estate property taxes for those property owners. The Homestead/Farmstead exclusion is consistent for all qualified properties.

We will continue to analyze the proposed program expenditures for 2012-2013 and will update the projected revenue sources to operate within these parameters as the school year progresses. In the absence of an alternative revenue source, it would be impossible not to increase property taxes without diminishing our current educational programs and long-term objectives.

### RESOURCES TO SUPPORT OPERATIONS

The economic crisis facing our nation has not bypassed the Kennett Consolidated School District. The local resources have fueled the funding to develop programs, expand facilities, and maintain educational excellence; however, they have fallen sharply compared to previous levels. The District is faced with decreasing revenues and increasing expenditures. The District's primary source of income, real estate taxes, is down for the third consecutive year mainly because of an unusually high number of tax assessment appeals and the depressed real estate market.

The financial support for District-operated programs and services continues to shift increasingly from state to local sources of revenue. Local sources represent approximately 80.2% of the total available sources of funds to support operations. Of this amount, the largest source of local revenue available to the District is from property taxes. The property tax is a regressive tax system that creates disadvantages for senior citizens, farmers, and low-income households. The District, primarily through Pennsylvania School Board Association (PSBA) activities, continues to urge the State Legislature to provide more flexibility in the manner in which school entities are required to fund programs, many of which are mandated but not funded by the government.

The real estate market collapse and the overall stagnant economy have drastically reduced the local resources available to the District. The District's real estate property valuation decreased for the third straight year by more than \$25 million, which equates to a loss of \$685,088 in revenue. The genesis of the lost assessment is the large number of tax assessment appeals. The three-year net result of the assessment appeals has resulted in lost real estate tax revenue of more than \$2,615,088. Also, the real estate collection rate has declined from the historical rate of 97% to 96.5% which equates to \$258,499 in deferred revenue. In addition to the lower assessment base, the District continues forecast less revenue from interim and transfer taxes by \$150,000. Interest earnings have been reduced to a bare minimum to reflect the current yield on short-term and long-term investments.

Last year, Governor Corbett's inaugural Proposed Pennsylvania Commonwealth Budget reduced state allocations by \$1,204,905 in aggregate. There were three major subsidies that were reduced or eliminated beyond the discontinuation of the stimulus funds. Charter School Reimbursement and Accountability Block Grant funds

were completely eliminated. The State has indirectly indicated that Districts should prepare for no increase in funding through state sources. Therefore, the District's preliminary budget reflects state allocations at last year's level with the exception of the PSERS contribution reimbursement. The Governor's Budget will not be presented until February 2012 which forces us to make assumptions on the State's level of funding for education.

Federal sources do not represent a significant amount of revenue for the operating fund and are typically restricted to specific categories of students based on the criteria of the program. The federal funds have been vital in providing educational support services to our most disadvantaged students.

To address a shortfall of more than \$3 million, the Board is authorizing an appropriation of \$1.1 million from the fund balance, reviewing all expenditures, and proposing an increase above the Act 1 index. The preliminary budget contains no new educational, athletic, or extra-curricular programs for 2012-2013. All educational and operational expenditures have been restricted to a zero percent increase. Salaries and benefits have been allocated based on existing collective bargaining agreements.

The average residential assessment in the District is \$185,748. The assessed value is derived from a formula developed by the Chester County Board of Assessments and is based on a property's fair market value. With the proposed adjustment in the tax millage, the average property tax is estimated to increase by \$186, bringing the average total tax to approximately \$4,965 for 2012-2013.

#### ALLOCATIONS TO SUPPORT OPERATIONS

The known losses in the real estate tax base coupled with the drastic reductions in staffing and line item budgets in 2011-2012, the District increased only mandated and contractually obligated expenses beyond the current year's level. The two areas with significant increases, special education and the Pennsylvania School Employees Retirement System contribution rate, account for nearly the entire amount of growth in the budget. While referendum exceptions are provided to permit tax increases to offset the expense, the financing burden is shifted from federal and state to the local residents.

To curtail the Pennsylvania School Employees Retirement System contribution rate spike anticipated in 2012-2013 the Governor signed HB2497 known as Act 120 into law. The new law changes the retirement benefit for new employees effective July 1, 2011. Additionally, and more germane to the budget development, Act 120 applies rate caps to limit the amount the pension component of the employer contribution rate can increase over the prior year's rate. For 2012-2013, the rate cannot increase more than 3.5%. While this cap prevented a disastrous increase, the increase represents a 42% increase or \$1,027,693 in PSERS contribution expense. Additional information on the affects of Act 120 can be found on the PSERS website.

Special education services continue to increase substantially over other areas in the budget. There are many factors that influence the cost of the programs, such as the severity of the child's disability, placement/tuition of the educational agency, translation services, transportation, and other related services. While other allocations have been held at the Act 1 index or less, special education services are mandated; therefore, the District lacks the authority to deny services based on cost limitations.

The cost of constructing Bancroft Elementary School along with the required debt service to finance the \$28,500,000 capital project, the allocation for all costs such as educational supplies, utilities, building administration and support personnel, and auxiliary expenses associated with operating a 600 student capacity facility have been included in the preliminary budget. To help ease the budgetary impact, the entire breadth of the cost has been staged in over a period of years.

The District opened the doors to the Kindergarten Center located at the Mary D. Lang Elementary School in the September 2011. Consolidating the full-day kindergarten program into one building required additional staff to cover special content areas such as art, music, health, and physical education.

The District has taken great measures to hold all other expenditures at or below the Act 1 index. Building allocations that provide the faculty and students with consumable educational materials have been reduced over the prior two budget cycles. Other departments such as transportation have renegotiated contracts to reduce or minimize exposure to increase.

#### INVESTMENTS IN CAPITAL PROJECTS

The District continues to grow at a slow but steady pace, increasing the demands on the District's educational facilities. Based on Pennsylvania Department of Education projections, we expect our enrollment to increase between 1% and 3% a year. To accommodate the growing student population, the Board has been proactive in addressing the needs for expanding existing facilities and constructing new educational facilities.

Since 2002, the District has completed four significant capital projects. The Kennett Middle School was completed in September 2002 at a cost of \$35 million. The facility is approximately 196,000 square feet and is designed for a maximum of 1,150 students in grades 5 through 8. In December 2006, the \$36 million high school renovation was completed. The project included a 21-classroom addition on the site of the old middle school and increased the high school capacity from 987 to 1,400 students. Both projects were designed to satisfy the projected secondary student enrollment for years to come.

In addition to the building renovations at the high school, there have been extensive improvements to the athletic fields on the existing high school campus. The athletic field project was bid in two phases. In February 2007, Phase I bids were awarded in the amount of \$5.6 million for development of playing fields on the existing high school campus. Improvements included a new multi-purpose stadium and renovations to the baseball field, hockey field, and tennis courts. Phase II included improvements to the 31 acres of open space at the intersection of Birch and Walnut Streets. The site improvements included one synthetic turf multi-purpose field for competitions and two additional synthetic turf multi-purpose fields with an integrated softball field. Phase II was completed for the 2009 Fall sports season.

In September 2011 the elementary reorganization plan came to fruition. An investment of \$29 million provided the funds to convert Mary D. Lang Elementary School into a kindergarten center and to build Bancroft Elementary School on the 20.5 acres of land the District purchased on Bancroft Road. Students in grades 1 to 5 are educated in one of three schools – Greenwood Elementary, New Garden Elementary, or Bancroft Elementary – based on attendance area. All kindergarten students of the Kennett Consolidated community receive full-day instruction at Mary D. Lang Kindergarten Center.

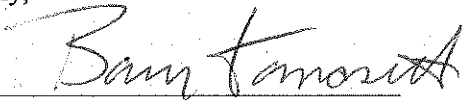
This document contains a tremendous amount of detail on all projected revenue and expenditure items as well as historical information for reference, analysis of trends, and general information. We have summarized the major impact items affecting the proposed 2012-2013 budget on the following table.

<b><u>2012-2013 BUDGET IMPACT ITEMS</u></b>				
	<b>2011-2012 Budget</b>	<b>2012-2013 Budget</b>	<b>Change Over 2011-12 Budget</b>	<b>% Change Over 2011-12 Budget</b>
<b><u>REVENUES</u></b>				
Local Taxes	\$55,806,127	\$56,753,368	\$947,241	1.70%
Interest on Investments	250,000	150,000	(100,000)	-40.00%
Other Local Revenue	1,094,440	1,094,440	-	0.00%
State Revenue	12,782,847	13,262,093	479,246	3.75%
Federal Revenue	1,073,727	1,057,965	(15,762)	-1.47%
<b>TOTAL REVENUES</b>	<b>\$71,007,141</b>	<b>\$72,317,866</b>	<b>\$1,310,725</b>	<b>1.85%</b>
<b><u>EXPENDITURES</u></b>				
<b><u>Instructional Programs</u></b>				
Regular Programs	\$27,899,857	\$28,146,660	\$246,803	0.88%
Special Education Programs	10,894,574	11,441,776	547,202	5.02%
Vocational Programs	1,226,953	1,246,129	19,176	1.56%
Other Programs	247,073	187,408	(59,665)	-24.15%
<b>Total Instructional Programs</b>	<b>\$40,268,457</b>	<b>\$41,021,973</b>	<b>\$753,516</b>	<b>1.87%</b>
<b><u>Support Services</u></b>				
Pupil Personnel	\$1,788,928	\$1,921,031	\$132,103	7.38%
Instructional Staff Development	2,115,988	2,158,018	\$42,030	1.99%
Administration	2,957,846	3,124,074	\$166,228	5.62%
Pupil Health	689,582	715,999	\$26,417	3.83%
Business	1,010,818	1,004,889	(\$5,929)	-0.59%
Plant Operations	6,553,841	6,640,340	\$86,499	1.32%
Transportation	4,692,332	4,799,878	\$107,546	2.29%
Technology	1,543,186	1,532,472	(\$10,714)	-0.69%
Intermediate Unit	37,839	40,337	\$2,498	6.60%
<b>Total Support Services</b>	<b>\$21,390,360</b>	<b>\$21,937,038</b>	<b>\$546,678</b>	<b>2.56%</b>
<b><u>Student Activities</u></b>	<b>\$1,031,822</b>	<b>\$1,042,077</b>	<b>\$10,255</b>	<b>0.99%</b>
<b><u>Facilities Improvements</u></b>	<b>\$75,000</b>	<b>\$75,000</b>	<b>\$0</b>	<b>0.00%</b>
<b><u>Debt Service</u></b>	<b>\$8,151,502</b>	<b>\$8,151,778</b>	<b>\$276</b>	<b>0.00%</b>
<b><u>Capital and Budget Reserve</u></b>	<b>\$90,000</b>	<b>\$90,000</b>	<b>\$0</b>	<b>0.00%</b>
<b>TOTAL EXPENDITURES</b>	<b>\$71,007,141</b>	<b>\$72,317,866</b>	<b>\$1,310,725</b>	<b>1.85%</b>

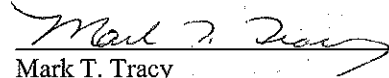
ACKNOWLEDGEMENTS

We appreciate the fiscal support provided by the Kennett Consolidated Board of School Directors and the community for the development, implementation, and maintenance of an excellent educational program for the children of the District.

Sincerely,



Barry Tomasetti, Ed. D.  
Superintendent



Mark T. Tracy  
Director of Business Administration

**KENNETT CONSOLIDATED SCHOOL DISTRICT  
BUDGET 2012-2013**

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The Kennett Consolidated School District will not discriminate in its educational programs, activities, or employment practices, based on race, color, national origin, sex, disability, age, religion, ancestry, union membership, or any other legally protected classification. Announcement of this policy is in accordance with state and federal laws, including Title IX of the Education Amendments of 1972, Sections 503 and 504 of the Rehabilitation Act of 1973, and the Americans with Disabilities Act of 1990. Kennett Consolidated School District employees and participants who have an inquiry or complaint of harassment or discrimination, or need information about accommodations for persons with disabilities, should contact Dr. Barry Tomasetti, District Superintendent, 300 East South Street, Kennett Square, PA 19348, telephone (610) 444-6600.

# Organizational



**KENNETT CONSOLIDATED SCHOOL DISTRICT  
BUDGET 2012-2013**

**ORGANIZATION**

BOARD OF SCHOOL DIRECTORS

Douglas B. Stirling, President

George P. Drake, Jr., Vice President

Michael Finnegan, Treasurer

Rudy Alfonso

Shirley L. Annand

Aline Frank

Dominic F. Perigo, Jr.

Janis W. Reynolds

Heather Schaen

Mark T. Tracy, Secretary

ADMINISTRATION

Barry Tomasetti, Ed.D., District Superintendent

Mark T. Tracy, Director of Business Administration

Sharon Bennett, Director of Special Education

Nancy L. Tischer, Director of Human Resources

Robert J. Perzel, Director of Construction and Facilities Management

**KENNETT CONSOLIDATED SCHOOL DISTRICT  
BUDGET 2012-2013**

**BUILDING DIRECTORY**

KENNETT CONSOLIDATED SCHOOL DISTRICT

Administration Building  
300 East South Street  
Kennett Square, Pennsylvania 19348  
(610) 444-6600  
www.kcsd.org

KENNETT HIGH SCHOOL

100 E. South Street  
Kennett Square, PA 19348  
Telephone: (610) 444-6620  
Principal: Michael Barber  
Asst. Principal: Raymond Fernandez  
Asst. Principal: Tomorrow Jenkins

KENNETT MIDDLE SCHOOL

195 Sunny Dell Road  
Landenberg, PA 19350  
Telephone: (610) 268-5800  
Principal: John Carr  
Asst. Principal: Lorenzo DeAngelis  
Asst. Principal: Karen Gerlach

BANCROFT ELEMENTARY SCHOOL

181 Bancroft Road  
Kennett Square, PA 19348  
Telephone: 610-925-5711  
Principal: Leah McComsey

GREENWOOD ELEMENTARY SCHOOL

420 Greenwood Road  
Kennett Square, PA 19348  
Telephone: (610) 388-5990  
Principal: Tracey Marino

MARY D. LANG KINDERGARTEN CENTER

409 Center Street  
Kennett Square, PA 19348  
Telephone: (610) 444-6260  
Principal: Carla Horn

NEW GARDEN ELEMENTARY SCHOOL

265 New Garden Road  
Post Office Box 488  
Toughkenamon, PA 19374  
Telephone: (610) 268-6900  
Principal: Susan McArdle

**KENNETT CONSOLIDATED SCHOOL DISTRICT  
BUDGET 2012-2013**

**CONSULTANTS AND ADVISORS**

AUDIT FIRM

Timothy D. Umbreit, P.C.  
Certified Public Accountant  
714 East Baltimore Pike  
Kennett Square, PA 19348

SOLICITOR

John R. Merrick  
Attorney At Law  
117 South Broad Street  
Kennett Square, PA 19348

FINANCIAL ADVISORS

RBC Capital Markets, LLC  
2101 Oregon Pike  
Lancaster, PA 17604

FINANCIAL ADVISORS

Public Financial Management  
One Keystone Plaza, Suite 300  
North Front and Market Streets  
Harrisburg, PA 17101-2044

BOND COUNSEL

Pepper Hamilton LLP  
3000 Two Logan Square  
Eighteenth & Arch Streets  
Philadelphia, PA 19103

OFFICIAL DEPOSITORY

Fulton Bank  
501 School House Road  
Kennett Square, PA 1934

**KENNETT CONSOLIDATED SCHOOL DISTRICT  
BUDGET 2012-2013**

**BUDGET TIMELINE**

September 1, 2011	PDE publishes the Act 1 index (1.7% for 2012-2013)
October 3, 2011	Finance Committee Meeting – Board Room, 7:00 PM
October 17, 2011	Student enrollment projections from the Director of Business Administration  Guidelines and base allocation developed by the Director of Administration for each school based upon their student enrollment multiplied by a weighted dollar value
November 7, 2011	Finance Committee Meeting - Board Room, 7:00 PM -Independent Auditor’s Report for the Year Ended June 2011 -Debt Service Schedules -Building Allocations -Homestead Mailings
November 21, 2011	Draft salary and benefit projections for existing staff pending release of PSERS rates and “first look” rates from Reschini Group
December 12, 2011	Finance Committee Meeting - Board Room, 7:00 PM -Salaries and Benefits -Revenues -Charter School Tuition
December 15, 2011	Provide individualized packets to the administrative team with instructions, base allocation information, prior year’s actual budget information, and the forms required for submission to the Director of Business Administration  Initial planning, itemizing and prioritizing budgetary appropriations by principals and administrators  Staffing requests, special request forms, and administrators’ budgets due to Director of Business Administration  Board to certify to the PDE the total amount of tax credits due pursuant to the Sterling Act provisions
December 15-30, 2011	Budget planning conferences for administrative team to prioritize special request items, district-wide initiatives, and staffing requests
December 30, 2011	Mail annual Homestead/Farmstead notice  Deadline for Board to give public notice of intent to adopt preliminary budget (10 Days in advance of adoption)  Deadline for preliminary 2012-13 budget to go on display  Director of Business Administration budgets the revenue and calculates the tax millage rate required to fund the 2012-13 budget

**KENNETT CONSOLIDATED SCHOOL DISTRICT  
BUDGET 2012-2013**

**BUDGET TIMELINE** (continued)

January <b>TBD</b>	Finance Committee Meeting - Board Room, 7:00 PM
January 9, 2012	Review and adopt the preliminary 2012-13 budget and tentative tax rates
January 30, 2012	Submit proposed tax increase to PDE
February 2, 2012	Advertise referendum exception if applicable
February 6, 2012	Finance Committee Meeting – Board Room, 7:00 PM
February 9, 2012	PDE informs districts if proposed tax increase complies with or exceeds the index Submit exception filings to the court or PDE
February 29, 2012	Court/PDE to rule and inform districts if exceptions have been granted or denied
March 5, 2012	Finance Committee Meeting - Board Room, 7:00 PM
April 2, 2012	Finance Committee Meeting - Board Room, 7:00 PM
April 9, 2012	Adopt the 2012-13 proposed final budget Certification of Use of PDE-2028 to PDE PDE-2028 available for public inspection
April 15, 2012	PDE certifies amount of funds available in the property tax relief fund
May 1, 2012	PDE notifies districts of property tax relief allocation Chester County submits Homestead/Farmstead report to district
May 7, 2012	Finance Committee Meeting - Board Room, 7:00 PM
June 1, 2012	Give public notice of intent to adopt final budget
June 4, 2012	Finance Committee Meeting - Board Room, 7:00 PM
June 11, 2012	Adopt the 2012-13 budget and tax resolution Print and display the 2012-13 budget
Assumptions:	The District will seek referendum exceptions. The District will not seek approval through voter referendum.

**KENNETT CONSOLIDATED SCHOOL DISTRICT  
BUDGET 2012-2013**

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# Financial



**KENNETT CONSOLIDATED SCHOOL DISTRICT  
BUDGET 2012-2013  
SUMMARY OF GENERAL FUND BUDGET**

	<u>GENERAL FUND</u>
<b><u>REVENUES</u></b>	
Local Taxes	\$ 56,124,736
Interest on Investments	150,000
Other Local Revenue	628,632
State Revenue	13,262,093
Federal Revenue	1,057,965
<b>TOTAL REVENUES</b>	<u>71,223,426</u>
 <b><u>EXPENDITURES</u></b>	
Regular Programs	28,146,660
Special Programs	11,441,776
Vocational Programs	1,246,129
Other Instructional Programs	187,408
Pupil Services	1,921,031
Instructional Support	2,158,018
Administrative Support	3,124,074
Health Services	715,999
Business Support	1,004,889
Maintenance Support	6,640,340
Student Transportation	4,799,878
Central Support	1,532,472
Intermediate Unit Support	40,337
Student Activities	1,042,077
Site/Facilities Improvement	75,000
Budget Reserve	90,000
Principal	5,050,000
Interest	\$ 3,101,778
<b>TOTAL EXPENDITURES</b>	<u>72,317,866</u>
 Deficiency of revenues under expenditures	 (1,094,440)
 <b><u>OTHER FINANCING SOURCES (USES)</u></b>	
Transfers in	-
Total Other Financing Sources (Uses)	<u>-</u>
Net Change in Fund Balances	(1,094,440)
Fund Balance - Beginning	<u>5,680,571</u>
Fund Balance - Ending	<u>4,586,131</u>

**KENNETT CONSOLIDATED SCHOOL DISTRICT  
BUDGET 2012-2013  
SUMMARY OF REVENUES AND EXPENDITURES  
(by function)**

<u>FUNCTION</u>	<u>DESCRIPTION</u>	<u>2011-12 BUDGET</u>	<u>2012-13 BUDGET</u>	<u>% CHANGE OVER 2011-12 BUDGET</u>	<u>% OF EACH CATEGORY TO TOTAL</u>
<b><u>REVENUES</u></b>					
6000	Local Sources	\$ 56,056,127	\$ 56,903,368	1.51%	78.69%
7000	State Sources	12,782,847	13,262,093	3.75%	18.34%
8000	Federal Sources	1,073,727	1,057,965	-1.47%	1.46%
0000	Fund Balance Appropriation	1,094,440	1,094,440	0.00%	1.51%
	Total Revenue	<u>71,007,141</u>	<u>72,317,866</u>	<u>1.85%</u>	<u>100.00%</u>
<b><u>EXPENDITURES</u></b>					
1000	Instructional	40,268,457	41,021,974	1.87%	64.02%
2000	Support Services	21,390,359	21,937,037	2.56%	34.24%
3000	Student Activities	1,031,822	1,042,077	0.99%	1.63%
4000	Site/Facilities Improvement	75,000	75,000	0.00%	0.12%
	Total Expenditures	<u>62,765,638</u>	<u>64,076,088</u>	<u>2.09%</u>	<u>100.00%</u>
<b><u>OTHER FINANCING USES</u></b>					
5000	Debt Service	8,151,502	8,151,778	0.00%	98.91%
5000	Budgetary Reserve	90,000	90,000	0.00%	1.09%
	Total Other Financing Uses	<u>8,241,502</u>	<u>8,241,778</u>	<u>0.00%</u>	<u>100.00%</u>
	<b>TOTAL EXPENDITURES &amp; OTHER FINANCING USES</b>	<u><u>\$ 71,007,140</u></u>	<u><u>\$ 72,317,866</u></u>	<u><u>1.85%</u></u>	<u><u>100.00%</u></u>

**KENNETT CONSOLIDATED SCHOOL DISTRICT**  
**2012-2013**  
**SUMMARY OF EXPENDITURES AND OTHER FINANCING USES**  
**(by object)**

<u>OBJECT</u>	<u>DESCRIPTION</u>	<u>2011-12 BUDGET</u>	<u>2012-13 BUDGET</u>	<u>% CHANGE OVER 2011-12 BUDGET</u>	<u>% OF EACH CATEGORY TO TOTAL</u>
100	Salaries	\$ 30,488,172	\$ 30,631,680	0.47%	42.36%
200	Employee Benefits	12,062,432	13,123,548	8.80%	18.15%
300	Professional Services	4,975,080	5,476,282	10.07%	7.57%
400	Purchased Property Services	2,059,953	2,102,393	2.06%	2.91%
500	Other Contracted Services	10,325,781	10,054,668	-2.63%	13.90%
600	Books and Supplies	2,232,278	2,098,664	-5.99%	2.90%
700	Equipment	480,265	447,175	-6.89%	0.62%
800	Other Objects	3,513,180	3,333,456	-5.12%	4.61%
900	Other Uses of Funds	4,870,000	5,050,000	3.70%	6.98%
	<b>TOTAL EXPENDITURES</b>	<u><u>\$ 71,007,141</u></u>	<u><u>\$ 72,317,866</u></u>	<u><u>1.85%</u></u>	<u><u>100.00%</u></u>

**KENNETT CONSOLIDATED SCHOOL DISTRICT  
BUDGET 2012-2013  
COMPARISON OF REVENUES  
2011-12 BUDGET TO 2012-13 BUDGET**

FUNCTION/ OBJECT	DESCRIPTION	2011-12 BUDGET	2012-13 BUDGET	\$ CHANGE OVER 2011-12 BUDGET	% CHANGE OVER 2011-12 BUDGET
<b><u>6000 REVENUE SOURCES</u></b>					
6111	Current Real Estate Taxes	\$ 49,407,414	\$ 50,404,736	\$ 997,322	2.02%
6112	Interim Real Estate Taxes	400,000	300,000	(100,000)	-25.00%
6113	Utility Taxes	70,000	70,000	-	0.00%
6151	Earned Income	3,400,000	3,400,000	-	0.00%
6153	Realty Transfer Tax	800,000	700,000	(100,000)	-12.50%
6411	Delinquent Real Estate Taxes	1,100,000	1,250,000	150,000	13.64%
6510	Investment Earnings	250,000	150,000	(100,000)	-40.00%
6832	IDEA	478,614	478,614	-	0.00%
6910	Rental/Other Income	150,099	150,018	(81)	-0.05%
6990	Misc/Student Activities	-	-	-	-
<b>TOTAL LOCAL SOURCES</b>		<b>56,056,127</b>	<b>56,903,368</b>	<b>847,241</b>	<b>1.51%</b>
<b><u>7000 STATE SOURCES</u></b>					
7110	State Basic Subsidy	4,944,283	4,944,283	-	0.00%
7142	Charter Schools	-	-	-	-
7271	Special Education	1,641,323	1,641,323	-	0.00%
7291	Educational Assistance	-	-	-	-
7310	Transportation	1,581,000	1,611,000	30,000	1.90%
7320	Authority Rental Reimbursement	462,000	462,000	-	0.00%
7330	Medical & Dental Reimbursement	83,000	83,000	-	0.00%
7340	Property Tax Reduction Allocation	1,426,523	1,426,601	78	0.01%
7501	Accountability Grant	128,446	128,446	-	0.00%
7202	Dual Enrollment Grant	-	-	-	-
7810	FICA Reimbursement	1,163,876	1,143,428	(20,448)	-1.76%
7820	Retirement Reimbursement	1,352,396	1,822,012	469,616	34.72%
7920	Classrooms of the Future	-	-	-	-
<b>TOTAL STATE SOURCES</b>		<b>12,782,847</b>	<b>13,262,093</b>	<b>479,246</b>	<b>3.75%</b>
<b><u>8000 FEDERAL SOURCES</u></b>					
8000	Other Federal Grants	-	-	-	-
8514	Title I	464,077	464,077	-	0.00%
8514	Title I School Improvement	-	-	-	-
8515	Title II	121,943	121,943	-	0.00%
8516	Title III	143,945	143,945	-	0.00%
8517	Title IV - 21st Century	-	-	-	-
8701	ARRA - IDEA, Part B	111,881	-	(111,881)	-100.00%
8703	AARA - Title I, Part A	-	-	-	-
8704	ARRA - Title II, Part D Ed Tech	-	-	-	-
8708	ARRA - State Stabilization Fund	-	-	-	-
8810	Medical Assistance Reimbursement	231,881	328,000	96,119	41.45%
<b>TOTAL FEDERAL SOURCES</b>		<b>1,073,727</b>	<b>1,057,965</b>	<b>(15,762)</b>	<b>-1.47%</b>
<b><u>0000 OTHER APPROPRIATIONS</u></b>					
0000	Fund Balance Appropriation	1,094,440	1,094,440	-	0.00%
<b>TOTAL OTHER APPROPRIATIONS</b>		<b>1,094,440</b>	<b>1,094,440</b>	<b>-</b>	<b>0.00%</b>
<b>TOTAL ALL REVENUE SOURCES</b>		<b>\$ 71,007,141</b>	<b>\$ 72,317,866</b>	<b>\$ 1,310,725</b>	<b>1.85%</b>

**KENNETT CONSOLIDATED SCHOOL DISTRICT**  
**BUDGET 2012-2013**  
**COMPARISON OF EXPENDITURES**  
**2011-12 BUDGET TO 2012-13 BUDGET**

FUNCTION/ OBJECT	DESCRIPTION	2011-12 BUDGET	2012-13 BUDGET	\$ CHANGE OVER 2011-12 BUDGET	% CHANGE OVER 2011-12 BUDGET
<b><u>1100 REGULAR PROGRAMS</u></b>					
100	Salaries	\$ 18,101,801	\$ 18,062,237	\$ (39,564)	-0.22%
200	Employee Benefits	7,353,161	7,953,286	600,125	8.16%
300	Purchased Prof. Services	400	400	-	0.00%
400	Purchased Prop. Services	8,745	8,745	-	0.00%
500	Other Contracted Services	2,037,520	1,743,760	(293,760)	-14.42%
600	Books/Supplies	376,228	356,230	(19,998)	-5.32%
700	Equipment	22,002	22,002	-	0.00%
800	Other Objects	-	-	-	-
<b>TOTAL REGULAR PROGRAMS</b>		<b>27,899,857</b>	<b>28,146,660</b>	<b>246,803</b>	<b>0.88%</b>
<b><u>1200 SPECIAL PROGRAMS</u></b>					
100	Salaries	3,272,808	3,361,021	88,213	2.70%
200	Employee Benefits	1,431,611	1,574,935	143,324	10.01%
300	Purchased Prof. Services	4,279,443	4,780,645	501,202	11.71%
400	Purchased Prop. Services	2,000	7,000	5,000	250.00%
500	Other Contracted Services	1,686,346	1,643,540	(42,806)	-2.54%
600	Books/Supplies	146,615	56,999	(89,616)	-61.12%
700	Equipment	71,251	13,136	(58,115)	-81.56%
800	Other Objects	4,500	4,500	-	0.00%
<b>TOTAL SPECIAL PROGRAMS</b>		<b>10,894,574</b>	<b>11,441,776</b>	<b>547,202</b>	<b>5.02%</b>
<b><u>1300 VOCATIONAL PROGRAMS</u></b>					
500	Other Contracted Services	1,226,953	1,246,129	19,176	1.56%
<b>TOTAL VOCATIONAL PROGRAMS</b>		<b>1,226,953</b>	<b>1,246,129</b>	<b>19,176</b>	<b>1.56%</b>
<b><u>1400 OTHER INSTRUCTIONAL PROGRAMS</u></b>					
100	Salaries	-	-	-	-
200	Employee Benefits	-	-	-	-
300	Purchased Prof. Services	60,000	60,000	-	0.00%
400	Purchased Prop. Services	-	-	-	-
500	Other Contracted Services	187,073	127,408	(59,665)	-31.89%
600	Books/Supplies	-	-	-	-
700	Equipment	-	-	-	-
800	Other Objects	-	-	-	-
<b>TOTAL OTHER INSTRUCTIONAL PROGRAMS</b>		<b>247,073</b>	<b>187,408</b>	<b>(59,665)</b>	<b>-24.15%</b>
<b><u>2100 PUPIL SERVICES</u></b>					
100	Salaries	1,208,716	1,272,237	63,521	5.26%
200	Employee Benefits	452,562	521,144	68,582	15.15%
300	Purchased Prof. Services	109,000	109,000	-	0.00%
400	Purchased Prop. Services	-	-	-	-
500	Other Contracted Services	5,100	5,100	-	0.00%
600	Books/Supplies	11,800	11,800	-	0.00%
700	Equipment	1,000	1,000	-	0.00%
800	Other Objects	750	750	-	0.00%
<b>TOTAL PUPIL SERVICES</b>		<b>1,788,928</b>	<b>1,921,031</b>	<b>132,103</b>	<b>7.38%</b>

**KENNETT CONSOLIDATED SCHOOL DISTRICT**  
**BUDGET 2012-2013**  
**COMPARISON OF EXPENDITURES**  
**2011-12 BUDGET TO 2012-13 BUDGET**

FUNCTION/ OBJECT	DESCRIPTION	2011-12 BUDGET	2012-13 BUDGET	\$ CHANGE OVER 2011-12 BUDGET	% CHANGE OVER 2011-12 BUDGET
<b><u>2200 INSTRUCTIONAL SUPPORT</u></b>					
100	Salaries	1,177,157	1,140,590	(36,567)	-3.11%
200	Employee Benefits	379,377	457,974	78,597	20.72%
300	Purchased Prof. Services	79,062	79,062	-	0.00%
400	Purchased Prop. Services	6,750	6,750	-	0.00%
500	Other Contracted Services	33,282	33,282	-	0.00%
600	Books/Supplies	411,360	411,360	-	0.00%
700	Equipment	21,500	21,500	-	0.00%
800	Other Objects	7,500	7,500	-	0.00%
<b>TOTAL INSTRUCTIONAL SUPPORT</b>		<b>2,115,988</b>	<b>2,158,018</b>	<b>42,030</b>	<b>1.99%</b>
<b><u>2300 ADMINISTRATIVE SUPPORT</u></b>					
100	Salaries	1,955,024	2,030,567	75,543	3.86%
200	Employee Benefits	623,283	713,968	90,685	14.55%
300	Purchased Prof. Services	177,625	177,625	-	0.00%
400	Purchased Prop. Services	-	-	-	-
500	Other Contracted Services	96,725	96,725	-	0.00%
600	Books/Supplies	29,645	29,645	-	0.00%
700	Equipment	12,250	12,250	-	0.00%
800	Other Objects	63,294	63,294	-	0.00%
<b>TOTAL ADMINISTRATIVE SUPPORT</b>		<b>2,957,846</b>	<b>3,124,074</b>	<b>166,228</b>	<b>5.62%</b>
<b><u>2400 HEALTH SERVICES</u></b>					
100	Salaries	460,377	462,440	2,063	0.45%
200	Employee Benefits	198,344	222,698	24,354	12.28%
300	Purchased Prof. Services	8,300	8,300	-	0.00%
400	Purchased Prop. Services	1,000	1,000	-	0.00%
500	Other Contracted Services	-	-	-	-
600	Books/Supplies	20,761	20,761	-	0.00%
700	Equipment	800	800	-	0.00%
800	Other Objects	-	-	-	-
<b>TOTAL HEALTH SERVICES</b>		<b>689,582</b>	<b>715,999</b>	<b>26,417</b>	<b>3.83%</b>
<b><u>2500 BUSINESS SUPPORT</u></b>					
100	Salaries	671,120	661,679	(9,441)	-1.41%
200	Employee Benefits	233,498	237,010	3,512	1.50%
300	Purchased Prof. Services	54,800	54,800	-	0.00%
400	Purchased Prop. Services	-	-	-	-
500	Other Contracted Services	9,750	9,750	-	0.00%
600	Books/Supplies	15,000	15,000	-	0.00%
700	Equipment	10,000	10,000	-	0.00%
800	Other Objects	16,650	16,650	-	0.00%
<b>TOTAL BUSINESS SUPPORT</b>		<b>1,010,818</b>	<b>1,004,889</b>	<b>(5,929)</b>	<b>-0.59%</b>
<b><u>2600 MAINTENANCE SUPPORT</u></b>					
100	Salaries	2,245,135	2,247,034	1,899	0.08%
200	Employee Benefits	1,069,184	1,116,319	47,135	4.41%
300	Purchased Prof. Services	50,600	50,600	-	0.00%
400	Purchased Prop. Services	1,950,778	1,988,218	37,440	1.92%
500	Other Contracted Services	224,990	224,990	-	0.00%
600	Books/Supplies	864,189	864,189	-	0.00%
700	Property	134,962	134,987	25	0.02%
800	Other Objects	14,003	14,003	-	0.00%
<b>TOTAL MAINTENANCE SUPPORT</b>		<b>6,553,841</b>	<b>6,640,340</b>	<b>86,499</b>	<b>1.32%</b>

**KENNETT CONSOLIDATED SCHOOL DISTRICT**  
**BUDGET 2012-2013**  
**COMPARISON OF EXPENDITURES**  
**2011-12 BUDGET TO 2012-13 BUDGET**

FUNCTION/ OBJECT	DESCRIPTION	2011-12 BUDGET	2012-13 BUDGET	\$ CHANGE OVER 2011-12 BUDGET	% CHANGE OVER 2011-12 BUDGET
<b><u>2700 STUDENT TRANSPORTATION</u></b>					
100	Salaries	109,752	111,507	1,755	1.60%
200	Employee Benefits	52,771	57,618	4,847	9.18%
300	Purchased Prof. Services	2,500	2,500	-	0.00%
400	Purchased Prop. Services	2,000	2,000	-	0.00%
500	Other Contracted Services	4,492,859	4,593,803	100,944	2.25%
600	Books/Supplies	30,250	30,250	-	0.00%
700	Equipment	-	-	-	-
800	Other Objects	2,200	2,200	-	0.00%
<b>TOTAL STUDENT TRANSPORTATION</b>		<b>4,692,332</b>	<b>4,799,878</b>	<b>107,546</b>	<b>2.29%</b>
<b><u>2800 CENTRAL SUPPORT</u></b>					
100	Salaries	653,288	645,358	(7,930)	-1.21%
200	Employee Benefits	214,929	208,645	(6,284)	-2.92%
300	Purchased Prof. Services	61,250	61,250	-	0.00%
400	Purchased Prop. Services	10,000	10,000	-	0.00%
500	Other Contracted Services	165,569	168,069	2,500	1.51%
600	Books/Supplies	232,150	208,150	(24,000)	-10.34%
700	Equipment	202,500	227,500	25,000	12.35%
800	Other Objects	3,500	3,500	-	0.00%
<b>TOTAL CENTRAL SUPPORT</b>		<b>1,543,186</b>	<b>1,532,472</b>	<b>(10,714)</b>	<b>-0.69%</b>
<b><u>2900 INTERMEDIATE UNIT SUPPORT</u></b>					
500	Other Contracted Services	37,839	40,337	2,498	6.60%
<b>TOTAL INTERMEDIATE UNIT SUPPORT</b>		<b>37,839</b>	<b>40,337</b>	<b>2,498</b>	<b>6.60%</b>
<b><u>3200 STUDENT ACTIVITIES</u></b>					
100	Salaries	632,994	637,010	4,016	0.63%
200	Employee Benefits	53,712	59,951	6,239	11.62%
300	Purchased Prof. Services	92,100	92,100	-	0.00%
400	Purchased Prop. Services	3,680	3,680	-	0.00%
500	Other Contracted Services	121,775	121,775	-	0.00%
600	Books/Supplies	94,280	94,280	-	0.00%
700	Equipment	4,000	4,000	-	0.00%
800	Other Objects	29,281	29,281	-	0.00%
<b>TOTAL STUDENT ACTIVITIES</b>		<b>1,031,822</b>	<b>1,042,077</b>	<b>10,255</b>	<b>0.99%</b>
<b><u>4000 SITE/FACILITIES IMPROVEMENT</u></b>					
400	Purchased Prop. Services	75,000	75,000	-	0.00%
700	Property/Equipment	-	-	-	-
<b>TOTAL SITE/FACILITIES IMPROVEMENT</b>		<b>75,000</b>	<b>75,000</b>	<b>-</b>	<b>0.00%</b>
<b><u>5100 OTHER FINANCING</u></b>					
800	Serial Bonds-Interest	3,281,502	3,101,778	(179,724)	-5.48%
900	Serial Bonds-Principal	4,870,000	5,050,000	180,000	3.70%
<b>TOTAL OTHER FINANCING</b>		<b>8,151,502</b>	<b>8,151,778</b>	<b>276</b>	<b>0.00%</b>
<b><u>5900 BUDGETARY RESERVE</u></b>					
800	Budget Reserve	90,000	90,000	-	0.00%
<b>TOTAL BUDGETARY RESERVE</b>		<b>90,000</b>	<b>90,000</b>	<b>-</b>	<b>0.00%</b>
<b>TOTAL ALL FUNCTIONS</b>		<b>\$ 71,007,141</b>	<b>\$ 72,317,866</b>	<b>\$ 1,310,725</b>	<b>1.85%</b>

**KENNETT CONSOLIDATED SCHOOL DISTRICT  
BUDGET SUMMARY 2012-2013**

**REVENUE**

ACCOUNT	BUDGET 2011-12	BUDGET 2012-13	PERCENT INCREASE/ DECREASE
6000 REVENUE FROM LOCAL SOURCES	\$56,056,127	\$56,903,368	1.51%
7000 REVENUE FROM STATE SOURCES	12,782,847	13,262,093	3.75%
8000 REVENUE FROM FEDERAL SOURCES	1,073,727	1,057,965	-1.47%
0000 FUND BALANCE APPROPRIATION	1,094,440	1,094,440	0.00%
<b>TOTAL REVENUE SERIES</b>	<b>\$71,007,141</b>	<b>\$72,317,866</b>	<b>1.85%</b>

REVENUES: Classified by type and source for the various funds of a school district, revenues are defined as additions to assets which do not increase any liability, do not represent the recovery of any expenditure, and do not represent the cancellation of certain liabilities or decrease in assets.

- (1) Revenue from LOCAL sources is the amount of money produced within the boundaries of the school district and available for use within the current fiscal year.
- (2) Revenue from STATE sources is revenue from funds produced within the boundaries of and collected by the State and distributed to school districts in amounts different proportionately from those which are collected within the district.
- (3) Revenue from FEDERAL sources is revenue from funds collected by the Federal Government and distributed to school districts in amounts that differ in proportion from those which are collected within the district.
- (4) FUND BALANCE APPROPRIATION represents those funds available from prior year's resources that have not been reserved for special purposes.

**KENNETT CONSOLIDATED SCHOOL DISTRICT  
BUDGET 2012-2013  
COMPARISON OF REVENUES  
2011-12 BUDGET TO 2012-13 BUDGET**

FUNCTION/ OBJECT	DESCRIPTION	2011-12 BUDGET	2012-13 BUDGET	\$ CHANGE OVER 2011-12 BUDGET	% CHANGE OVER 2011-12 BUDGET
<b><u>6000 LOCAL SOURCES</u></b>					
6111	Current Real Estate Taxes	\$ 49,407,414	\$ 50,404,736	\$ 997,322	2.02%
6112	Interim Real Estate Taxes	400,000	300,000	(100,000)	-25.00%
6113	Utility Taxes	70,000	70,000	-	0.00%
6151	Earned Income Tax	3,400,000	3,400,000	-	0.00%
6153	Realty Transfer Tax	800,000	700,000	(100,000)	-12.50%
6411	Delinquent Real Estate Taxes	1,100,000	1,250,000	150,000	13.64%
	Total Property Taxes, Penalties and Interest	<u>55,177,414</u>	<u>56,124,736</u>	<u>947,322</u>	<u>1.72%</u>
6510	Investment Earnings	250,000	150,000	(100,000)	-40.00%
	Total Investment Earnings	<u>250,000</u>	<u>150,000</u>	<u>(100,000)</u>	<u>-40.00%</u>
6832	Federal IDEA Pass-Through Revenue	478,614	478,614	-	0.00%
6910	Rental Income	150,099	150,018	(81)	-0.05%
6990	Miscellaneous Income	-	-	-	-
	Total Other Local Sources	<u>628,713</u>	<u>628,632</u>	<u>(81)</u>	<u>-0.01%</u>
<b>TOTAL LOCAL SOURCES</b>		<u>56,056,127</u>	<u>56,903,368</u>	<u>847,241</u>	<u>1.51%</u>
<b><u>7000 STATE SOURCES</u></b>					
7110	State Basic Subsidy	4,944,283	4,944,283	-	0.00%
7142	Charter School Subsidy	-	-	-	-
7271	Special Education	1,641,323	1,641,323	-	0.00%
7291	Educational Assistance	-	-	-	-
7310	Transportation	1,581,000	1,611,000	30,000	1.90%
7320	Authority Rental Reimbursement	462,000	462,000	-	0.00%
7330	Medical/Dental Reimbursement	83,000	83,000	-	0.00%
7340	Property Tax Reduction Allocation	1,426,523	1,426,601	78	0.01%
7501	Accountability Grant	128,446	128,446	-	0.00%
7502	Dual Enrollment	-	-	-	-
7810	Social Security	1,163,876	1,143,428	(20,448)	-1.76%
7820	Retirement	1,352,396	1,822,012	469,616	34.72%
7920	Classrooms of the Future	-	-	-	-
<b>TOTAL STATE SOURCES</b>		<u>12,782,847</u>	<u>13,262,093</u>	<u>479,246</u>	<u>3.75%</u>
<b><u>8000 FEDERAL SOURCES</u></b>					
8000	Other Federal Grants	-	-	-	-
8514	Title I	464,077	464,077	-	0.00%
8514	Title I School Improvement	-	-	-	-
8515	Title II	121,943	121,943	-	0.00%
8516	Title III	143,945	143,945	-	0.00%
8517	Title IV - 21st Century	-	-	-	-
8701	AARA - IDEA, Part B	111,881	-	(111,881)	-100.00%
8703	AARA - Title I, Part A	-	-	-	-
8708	AARA - State Stabilization Fund	-	-	-	-
8810	Medical Assistance Reimbursement	231,881	328,000	96,119	41.45%
<b>TOTAL FEDERAL SOURCES</b>		<u>1,073,727</u>	<u>1,057,965</u>	<u>(15,762)</u>	<u>-1.47%</u>
<b><u>0000 OTHER APPROPRIATIONS</u></b>					
0000	Fund Balance Appropriation	1,094,440	1,094,440	-	0.00%
<b>TOTAL OTHER APPROPRIATIONS</b>		<u>1,094,440</u>	<u>1,094,440</u>	<u>-</u>	<u>0.00%</u>
<b>TOTAL ALL REVENUE SOURCES</b>		<u>\$ 71,007,141</u>	<u>\$ 72,317,866</u>	<u>\$ 1,310,725</u>	<u>1.85%</u>

**KENNETT CONSOLIDATED SCHOOL DISTRICT  
BUDGET EXPLANATION 2012-2013**

**REVENUE**

- 6111 **Current Real Estate Taxes**  
Real Estate Tax is the main source of revenue for funding the operation of the Kennett Consolidated School District. It is based on the assessed valuation of all taxable property within the School District. This year's tax is based on an assessed valuation of \$2,009,376,240 and is estimated to be 96.5% collectable, resulting in a net budgetary value per mill of \$1,939,048. The total millage required for 2012-13 is 26.7303 mills.
- 6112 **Interim Tax**  
Interim Tax is revenue from the increase in assessed valuations of local property resulting from improvements or construction to that property during the school year. This year's estimate is based on historical data and the expected new construction in the area as determined by the number of building permits issued by municipalities.
- 6113 **Public Utility Realty Tax**  
Lands and structures owned by public utilities and used in providing their services are subject to state taxation under Act 66 of 1970. The state collects and then distributes a prescribed sum among local taxing authorities including school districts and that payment of state tax in lieu of local taxes upon public utility realty.
- 6151 **Earned Income Tax**  
Revenue received under Act 511 for taxes levied upon wages, salaries, commissions, net profits or other compensation of those who earn income within the taxing jurisdiction of the LEA. The School Board enacted an earned income tax effective October 1, 1997 in an effort to offset a portion of the real estate taxes.
- 6153 **Transfer Tax**  
Transfer Tax is revenue collected by the County Recorder of Deeds on the value of all real estate property within the district boundaries sold during the year. This tax is equal to one half of one percent of the value of the property being sold and is paid at the time of the transfer. This year's estimate is based on historical data and anticipated housing trends for the area.
- 6411 **Delinquent Real Estate Tax**  
Revenue received from taxes assessed and levied upon real property, which have become delinquent.
- 6510 **Investment Earnings**  
Revenue received by investing school district money as it becomes available. This year's estimate assumes an average interest rate of 1% on investments plus additional earnings on invested cash balances in money market and savings accounts. Investments are made on a competitive basis with quotes obtained from major area banks, PLGIT, Pennsylvania Liquid Asset Fund pooled funds, and certificate placement programs.
- 6832 **Federal IDEA Revenue Received as Pass Through**  
Federal IDEA revenue received by a school entity passed through from a primary recipient.
- 6910 **Rental Income**  
Rental is revenue received from various governmental bodies, organizations, and civic groups for the rental of the district's buildings and facilities.

**KENNETT CONSOLIDATED SCHOOL DISTRICT  
BUDGET EXPLANATION 2012-2013**

**REVENUE**

- 6940 Tuition Income  
Tuition Income is the revenue collected from students with primary residence outside of the School District boundaries at a rate established annually by the Department of Education.
- 6990 Miscellaneous  
Revenue from local sources not classified elsewhere.
- 7110 Basic Education Funding  
Basic Education Funding is the primary source of state funding provided to local school districts. Each school district's share of this subsidy is based on a formula that takes into account the district's average daily membership (weighted), market value (Aid Ratio), personal income (Aid Ratio), Local Tax Effort, enrollment growth trends, and other provisions too numerous to discuss in this format.
- 7142 Non-Public Transfers  
Revenue received by a school district from the Commonwealth of PA for temporary financial assistance on behalf of students enrolled in charter schools who attended a nonpublic school in the prior fiscal year. The grant payment is based on formula and is limited to the transition year.
- 7160 Tuition (Section 1305 & 1306)  
Revenue received from the Commonwealth as tuition for children who are orphans and/or children who are placed in private homes by the court. Payments are made in accordance with Sections 1305 and 1306 of the School Code.
- 7271 Special Education  
Special Education revenue is reimbursement from the state for the operation of mandated special education programs. The subsidy is formula generated based on the total number of pupils in attendance at the school.
- 7291 Educational Assistance Program (Tutoring)  
Revenue received as part of the Tutoring Initiative authorized by Act 48 of 2003.
- 7310 Transportation  
Transportation is a reimbursement to school districts for the operation of a school busing program in compliance with state laws and regulations. It is not required that each district operate a busing program, but if it does, it must comply with the state laws and regulations and is then eligible for reimbursement based on the number of students transported, miles driven, and other approved factors.
- 7320 Rental Subsidy  
Revenue received from the Commonwealth as a full or partial subsidy payment on account of approved lease rentals, sinking fund obligations, or any approved LEA debt obligations for which the Department of Education has assigned a lease number.
- 7330 Health Services (Medical, Dental, and Nurse)  
Revenue received from the Commonwealth as subsidy designated as medical, dental, and nurse services. Payments are made in accordance with Section 2505.1 of the Public School Code.
- 7340 Property Tax Reduction Allocation  
Revenue received from the Commonwealth for property tax relief.

**KENNETT CONSOLIDATED SCHOOL DISTRICT  
BUDGET EXPLANATION 2012-2013**

**REVENUE**

- 7501 PA Accountability Grants  
Revenue received from the Commonwealth of PA authorized by Act 48 of 2003 for school districts to implement research-based programs to boost student achievement.
- 7502 Dual Enrollment Grants  
Revenue received from the Commonwealth of PA to allow high school students to earn college credit while completing high school.
- 7810 State Share of Social Security and Medicare Taxes  
Revenue received from the Commonwealth as subsidy designated as the Commonwealth's matching share of the employer's contribution of the Social Security and Medicare Taxes for covered employees who are not federally funded.
- 7820 State Share of Retirement Contributions  
Revenue received from the Commonwealth as subsidy designated as the Commonwealth's matching share of the employer's contribution of Retirement Contributions for active members of the Public School Employees' Retirement System.
- 8514 NCLB, Title I – Improving the Academic Achievement of the Disadvantaged  
Revenue received for the education of disadvantaged children under NCLB, Title I. Funding for programs such as Comprehensive School Reform Program, Reading First, Even Start and Improving Literacy Through Libraries (list not all inclusive) should be recorded in this account
- 8515 NCLB, Title II – Preparing, Training and Recruiting High Quality Teachers and Principals  
Revenue received for the education of children under NCLB Title II. Improving Teacher Quality, and Eisenhower Professional Development (list not all inclusive) are samples of funding.
- 8516 NCLB, Title III – Language Instruction for Limited English Proficient and Immigrant Students  
Revenue received for the education of children under NCLB, Title III. Includes Grants for English Language Acquisition, and Technology Literacy Challenge (list not all inclusive).
- 8517 NCLB, Title IV, 21<sup>st</sup> Century Schools – Revenue received for the education of children under NCLB Title IV. Includes funding for Safe and Drug-Free Schools and Communities, and 21<sup>st</sup> Century Learning Communities (list not all inclusive).
- 8701 ARRA – IDEA, Part B  
Federal stimulus payments from American Recovery and Reinvestment Act of 2009 (ARRA) to provide special education programs to students with disabilities.
- 8703 ARRA – Title I, Part A  
Federal stimulus payments from American Recovery and Reinvestment Act of 2009 (ARRA) for improving reading and math in high poverty schools.
- 8708 ARRA – State Fiscal Stabilization Fund  
Federal stimulus payments from American Recovery and Reinvestment Act of 2009 (ARRA) to be used for any activity authorized under ESEA/NCLB, IDEA, Perkins Act, and Adult and Family Literacy Act.

**KENNETT CONSOLIDATED SCHOOL DISTRICT  
BUDGET EXPLANATION 2012-2013**

**REVENUE**

- 8709   ARRA – Educational Jobs Fund (EduJobs)  
Revenue received under the Education Jobs Fund
- 8810   School Based Access Medicaid Reimbursement Program (SBAP) Reimbursements (ACCESS)  
SBAP is an MA program that reimburses school entities for direct, eligible health-related services including transportation. These services are provided to MA enrolled, special needs students, and reimbursement claims are processed through Leader Services. Reimbursable services include, but are not limited to, occupational therapy, physical therapy and psychological counseling.
- 0000   Fund Balance Appropriation  
Fund Balance Appropriation represents the equity of prior years' operations that is being committed to the 2012-2013 operation.

**KENNETT CONSOLIDATED SCHOOL DISTRICT  
BUDGET SUMMARY 2012-2013**

**INSTRUCTIONAL – 1000 SERIES**

ACCOUNT	BUDGET 2011-12	BUDGET 2012-13	PERCENT INCREASE/ DECREASE
1100 REGULAR INSTRUCTION	\$27,899,857	\$28,146,660	0.88%
1200 SPECIAL EDUCATION PROGRAMS	10,894,574	11,441,776	5.02%
1300 VOCATIONAL EDUCATION PROGRAMS	1,226,953	1,246,129	1.56%
1400 OTHER INSTRUCTIONAL PROGRAMS	247,073	187,408	-24.15%
<b>TOTAL INSTRUCTIONAL 1000 SERIES</b>	<b>\$40,268,457</b>	<b>\$41,021,973</b>	<b>1.87%</b>

**INSTRUCTION:** The activities dealing directly with the interaction between teachers and students. Teaching may be provided for students in a school classroom, in another location such as a home or hospital, and in other learning situations such as those involving co-curricular activities. It may also be provided through some other approved medium such as television, radio, telephone, and correspondence. Also included here are the activities of aides or classroom assistants of any type that assist in the instructional process.

**KENNETT CONSOLIDATED SCHOOL DISTRICT  
BUDGET 2012-2013  
COMPARISON OF EXPENDITURES  
INSTRUCTIONAL - 1000 SERIES**

FUNCTION/ OBJECT	DESCRIPTION	2011-12 BUDGET	2012-13 BUDGET	\$ CHANGE OVER 2011-12 BUDGET	% CHANGE OVER 2011-12 BUDGET
<b><u>1100 REGULAR PROGRAMS</u></b>					
100	Salaries	\$ 18,101,801	\$ 18,062,237	\$ (39,564)	-0.22%
200	Employee Benefits	7,353,161	7,953,286	600,125	8.16%
300	Purchased Prof. Services	400	400	-	0.00%
400	Purchased Prop. Services	8,745	8,745	-	0.00%
500	Other Contracted Services	2,037,520	1,743,760	(293,760)	-14.42%
600	Books/Supplies	376,228	356,230	(19,998)	-5.32%
700	Equipment	22,002	22,002	-	0.00%
800	Other Objects	-	-	-	-
<b>TOTAL REGULAR PROGRAMS</b>		<b>27,899,857</b>	<b>28,146,660</b>	<b>246,803</b>	<b>0.88%</b>
<b><u>1200 SPECIAL PROGRAMS</u></b>					
100	Salaries	3,272,808	3,361,021	88,213	2.70%
200	Employee Benefits	1,431,611	1,574,935	143,324	10.01%
300	Purchased Prof. Services	4,279,443	4,780,645	501,202	11.71%
400	Purchased Prop. Services	2,000	7,000	5,000	250.00%
500	Other Contracted Services	1,686,346	1,643,540	(42,806)	-2.54%
600	Books/Supplies	146,615	56,999	(89,616)	-61.12%
700	Equipment	71,251	13,136	(58,115)	-81.56%
800	Other Objects	4,500	4,500	-	0.00%
<b>TOTAL SPECIAL PROGRAMS</b>		<b>10,894,574</b>	<b>11,441,776</b>	<b>547,202</b>	<b>5.02%</b>
<b><u>1300 VOCATIONAL PROGRAMS</u></b>					
500	Other Contracted Services	1,226,953	1,246,129	19,176	1.56%
<b>TOTAL VOCATIONAL PROGRAMS</b>		<b>1,226,953</b>	<b>1,246,129</b>	<b>19,176</b>	<b>1.56%</b>
<b><u>1400 OTHER INSTRUCTIONAL PROGRAMS</u></b>					
100	Salaries	-	-	-	-
200	Employee Benefits	-	-	-	-
300	Purchased Prof. Services	60,000	60,000	-	0.00%
400	Purchased Prop. Services	-	-	-	-
500	Other Contracted Services	187,073	127,408	(59,665)	-31.89%
600	Books/Supplies	-	-	-	-
700	Equipment	-	-	-	-
800	Other Objects	-	-	-	-
<b>TOTAL OTHER INSTRUCTIONAL PROGRAMS</b>		<b>247,073</b>	<b>187,408</b>	<b>(59,665)</b>	<b>-24.15%</b>
<b>1000 TOTAL</b>		<b>\$ 40,268,457</b>	<b>\$ 41,021,973</b>	<b>\$ 753,516</b>	<b>1.87%</b>

**KENNETT CONSOLIDATED SCHOOL DISTRICT  
BUDGET EXPLANATION 2012-2013**

**INSTRUCTIONAL - 1000 SERIES**

**1100 REGULAR PROGRAMS:** Elementary and Secondary programs include activities designed to provide students (K thru 12) with the learning experiences to prepare them for activities as citizens, family members, and non-vocational workers as contrasted with programs designed to improve or overcome physical, mental, social and/or emotional handicaps.

**100 Salaries:** The money budgeted for elementary (K thru 5) and secondary (6 thru 12) teaching positions, teacher aide positions and reading tutors. Also included are the budgeted salaries for teachers on sabbatical leaves and the money for their replacements. This account also includes the money for department chairpersons, tutoring programs and substitute teachers. Salaries are based on the existing Collective Bargaining Agreement for KEA positions.

2011-12 Budget Allocation  
\$18,101,801

2012-13 Budget Allocation  
\$18,062,237

**200 Fringe Benefits:** Money budgeted for the school district's contribution to the Public School Employees' Retirement Fund (at 12.36%) and Social Security Fund (at 7.65%) on the above salaries. Also included in this account are the projected costs to provide hospitalization, life, dental, disability, vision, prescription, unemployment compensation, and workers' compensation insurance for the staff working in these programs. Money is also budgeted in this account to provide payment of eligible retirees' health insurance and severance awards.

2011-12 Budget Allocation  
\$7,353,161

2012-13 Budget Allocation  
\$7,953,286

**300 Professional Services:** Those services provided by independent persons or firms with specialized skills or knowledge, including contracted instructional services and curriculum improvement programs.

2011-12 Budget Allocation  
\$400

2012-13 Budget Allocation  
\$400

**400 Purchased Property Services:** Those services provided by an outside agency, firm, or individual to operate, repair, or maintain equipment used in the regular instruction program.

2011-12 Budget Allocation  
\$8,745

2012-13 Budget Allocation  
\$8,745

**500 Other Purchased Services:** Includes the cost of field trips, teacher travel, and tuition paid to charter schools and other school districts.

2011-12 Budget Allocation  
\$2,037,520

2012-13 Budget Allocation  
\$1,743,760

**600 Supplies:** Supplies used in the operation of the schools, including textbooks, workbooks, art, and general supplies, and to address the cost related to the No Child Left Behind (NCLB) initiative from the federal government.

2011-12 Budget Allocation  
\$376,228

2012-13 Budget Allocation  
\$356,230

**KENNETT CONSOLIDATED SCHOOL DISTRICT  
BUDGET EXPLANATION 2012-2013**

**INSTRUCTIONAL - 1000 SERIES**

**1100 REGULAR PROGRAMS - continued**

700 **Property:** Equipment which is purchased for the instructional programs in the schools such as science, physical education, industrial arts, business education, musical instruments, and classroom furniture.

2011-12 Budget Allocation  
\$22,002

2012-13 Budget Allocation  
\$22,002

**KENNETT CONSOLIDATED SCHOOL DISTRICT  
BUDGET EXPLANATION 2012-2013**

**INSTRUCTIONAL - 1000 SERIES**

**1200 SPECIAL PROGRAMS:** Activities designed primarily for students having special needs. These special programs include services for the gifted, learning disabled and physically handicapped students.

**100 Salaries:** Money budgeted for itinerant gifted teachers, speech and hearing teachers, learning support teachers, and instructional assistants. Salaries are based on the existing Collective Bargaining Agreement for KEA positions

2011-12 Budget Allocation  
\$3,272,808

2012-13 Budget Allocation  
\$3,361,021

**200 Fringe Benefits:** Money budgeted for the school district's contribution to the Public School Employees' Retirement Fund (at 12.36%) and Social Security Fund (at 7.65%) on the above salaries. Also included in this account are the projected costs to provide hospitalization, life, dental, disability, vision, prescription, unemployment compensation, and workers' compensation insurance for the staff working in these programs. Money is also budgeted in this account to provide payment for unused sick leave of eligible employees and payment of eligible retirees' health insurance.

2011-12 Budget Allocation  
\$1,431,611

2012-13 Budget Allocation  
\$1,574,935

**300 Professional Services:** Those services provided by independent persons or firms with specialized skills or knowledge, including contracted instructional services and curriculum improvement programs. This section includes payment for services provided by the Chester County Intermediate Unit.

2011-12 Budget Allocation  
\$4,279,443

2012-13 Budget Allocation  
\$4,780,645

**400 Purchased Property Services:** Those services provided by an outside agency, firm, or individual to operate, repair, or maintain equipment used in programs for students having special needs.

2011-12 Budget Allocation  
\$2,000

2012-13 Budget Allocation  
\$7,000

**500 Other Purchased Services:** Includes the cost of field trips, teacher travel, and tuition paid to other school districts. In addition, tuition charges for approved private school, non-traditional placements, residential placements, and non-public school placements.

2011-12 Budget Allocation  
\$1,686,346

2012-13 Budget Allocation  
\$1,643,540

**600 Supplies:** Supplies used in the operation of the schools, including textbooks, workbooks, art, and general supplies, and to address the cost related to the No Child Left Behind (NCLB) initiative from the federal government.

2011-12 Budget Allocation  
\$146,615

2012-13 Budget Allocation  
\$56,999

**KENNETT CONSOLIDATED SCHOOL DISTRICT  
BUDGET EXPLANATION 2012-2013**

**INSTRUCTIONAL - 1000 SERIES**

**1200 SPECIAL PROGRAMS - continued**

700 **Property:** Equipment which is purchased for the instructional programs in the schools such as science, physical education, industrial arts, business education, musical instruments, and classroom furniture.

2011-12 Budget Allocation  
\$71,251

2012-13 Budget Allocation  
\$13,136

800 **Other Objects:** Money budgeted for dues, fees and memberships in professional organizations or associations.

2011-12 Budget Allocation  
\$4,500

2011-12 Budget Allocation  
\$4,500

**KENNETT CONSOLIDATED SCHOOL DISTRICT  
BUDGET EXPLANATION 2012-2013**

**INSTRUCTIONAL - 1000 SERIES**

**1300 VOCATIONAL PROGRAMS:** PDE approved programs under public supervision and control that provide organized learning experiences designed to develop skills, knowledge, attitudes and work habits in order to prepare students for entrance into and progress through various levels of employment in occupational fields including agriculture, business, distribution, health, gainful and useful home economics, and trade and industry.

**500 Other Purchased Services:** Money budgeted for the school district's share of the operating costs of the Center for Arts and Technology, Brandywine Campus.

2011-12 Budget Allocation  
\$1,226,953

2012-13 Budget Allocation  
\$1,246,129

**KENNETT CONSOLIDATED SCHOOL DISTRICT  
BUDGET EXPLANATION 2012-2013**

**INSTRUCTIONAL - 1000 SERIES**

**1400 OTHER INSTRUCTIONAL PROGRAMS:** Elementary and secondary programs include those activities that provide students (grades K thru 12) with learning experiences not included in the regular, special education, or vocational education programs. This includes the Summer Enrichment Program, Driver Education Program, Homebound Instruction, Alternative Regular Education Programs, and Federal Instructional Programs.

**100 Salaries:** The money budgeted for elementary (K thru 5) and secondary (6 thru 12) teaching positions, teacher aide positions and reading tutors. Also included are the budgeted salaries for teachers on sabbatical leaves and the money for their replacements. Salaries are based on the existing Collective Bargaining Agreement for KEA positions.

2011-12 Budget Allocation  
\$0

2012-13 Budget Allocation  
\$0

**200 Fringe Benefits:** Money budgeted for the school district's contribution to the Public School Employees' Retirement Fund (at 12.36%) and Social Security Fund (at 7.65%) on the above salaries. Also included in this account are the projected costs to provide hospitalization, life, dental, disability, vision, prescription, unemployment compensation, and workers' compensation insurance for the staff working in these programs. Money is also budgeted in this account to provide payment for unused sick leave of eligible employees and payment of eligible retirees' health insurance.

2011-12 Budget Allocation  
\$0

2012-13 Budget Allocation  
\$0

**300 Professional Services:** Those services provided by independent persons or firms with specialized skills or knowledge, including contracted instructional services and curriculum improvement programs for students in Alternative Educational Programs.

2011-12 Budget Allocation  
\$60,000

2012-13 Budget Allocation  
\$60,000

**500 Other Purchased Services:** Includes the cost of field trips, teacher travel, and tuition paid to other school districts.

2011-12 Budget Allocation  
\$187,073

2012-13 Budget Allocation  
\$127,408

**600 Books and Supplies:** Supplies used in the operation of the schools, including textbooks, workbooks, art, and general supplies, and to address the cost related to the No Child Left Behind (NCLB) initiative from the federal government.

2011-12 Budget Allocation  
\$0

2012-13 Budget Allocation  
\$0

**KENNETT CONSOLIDATED SCHOOL DISTRICT  
BUDGET SUMMARY 2012-2013**

**SUPPORT SERVICES – 2000 SERIES**

ACCOUNT	BUDGET 2011-12	BUDGET 2012-13	PERCENT INCREASE/ DECREASE
2100 PUPIL PERSONNEL SERVICES	\$1,788,928	\$1,921,031	7.38%
2200 INSTRUCTIONAL STAFF SERVICES	2,115,988	2,158,018	1.99%
2300 ADMINISTRATION	2,957,846	3,124,074	5.62%
2400 PUPIL HEALTH SERVICES	689,582	715,999	3.83%
2500 BUSINESS ADMINISTRATION	1,010,818	1,004,889	-0.59%
2600 PLANT OPERATION / MAINTENANCE	6,553,841	6,640,340	1.32%
2700 PUPIL TRANSPORTATION	4,692,332	4,799,878	2.29%
2800 INFORMATION SERVICES	1,543,186	1,532,472	-0.69%
2900 OTHER SUPPORT SERVICES	37,839	40,337	6.60%
<b>TOTAL SUPPORT SERVICES 2000 SERIES</b>	<b>\$21,390,360</b>	<b>\$21,937,038</b>	<b>2.56%</b>

SUPPORT SERVICES: Those services that provide administrative, technical (such as guidance and health), and logistical support to facilitate and enhance instruction. Support services exist as adjuncts for the fulfillment of the objectives of instruction, community services and enterprise programs, rather than as entities within themselves.

**KENNETT CONSOLIDATED SCHOOL DISTRICT  
BUDGET 2012-2013  
COMPARISON OF EXPENDITURES  
SUPPORT SERVICES - 2000 SERIES**

FUNCTION/ OBJECT	DESCRIPTION	2011-12 BUDGET	2012-13 BUDGET	\$ CHANGE OVER 2011-12 BUDGET	% CHANGE OVER 2011-12 BUDGET
<b><u>2100 PUPIL SERVICES</u></b>					
100	Salaries	\$ 1,208,716	\$ 1,272,237	\$ 63,521	5.26%
200	Employee Benefits	452,562	521,144	68,582	15.15%
300	Purchased Prof. Services	109,000	109,000	-	0.00%
400	Purchased Prop. Services	-	-	-	-
500	Other Contracted Services	5,100	5,100	-	0.00%
600	Books/Supplies	11,800	11,800	-	0.00%
700	Equipment	1,000	1,000	-	0.00%
800	Other Objects	750	750	-	0.00%
<b>TOTAL PUPIL SERVICES</b>		<b>1,788,928</b>	<b>1,921,031</b>	<b>132,103</b>	<b>7.38%</b>
<b><u>2200 INSTRUCTIONAL SUPPORT</u></b>					
100	Salaries	1,177,157	1,140,590	(36,567)	-3.11%
200	Employee Benefits	379,377	457,974	78,597	20.72%
300	Purchased Prof. Services	79,062	79,062	-	0.00%
400	Purchased Prop. Services	6,750	6,750	-	0.00%
500	Other Contracted Services	33,282	33,282	-	0.00%
600	Books/Supplies	411,360	411,360	-	0.00%
700	Equipment	21,500	21,500	-	0.00%
800	Other Objects	7,500	7,500	-	0.00%
<b>TOTAL INSTRUCTIONAL SUPPORT</b>		<b>2,115,988</b>	<b>2,158,018</b>	<b>42,030</b>	<b>1.99%</b>
<b><u>2300 ADMINISTRATIVE SUPPORT</u></b>					
100	Salaries	1,955,024	2,030,567	75,543	3.86%
200	Employee Benefits	623,283	713,968	90,685	14.55%
300	Purchased Prof. Services	177,625	177,625	-	0.00%
400	Purchased Prop. Services	-	-	-	-
500	Other Contracted Services	96,725	96,725	-	0.00%
600	Books/Supplies	29,645	29,645	-	0.00%
700	Equipment	12,250	12,250	-	0.00%
800	Other Objects	63,294	63,294	-	0.00%
<b>TOTAL ADMINISTRATIVE SUPPORT</b>		<b>2,957,846</b>	<b>3,124,074</b>	<b>166,228</b>	<b>5.62%</b>
<b><u>2400 HEALTH SERVICES</u></b>					
100	Salaries	460,377	462,440	2,063	0.45%
200	Employee Benefits	198,344	222,698	24,354	12.28%
300	Purchased Prof. Services	8,300	8,300	-	0.00%
400	Purchased Prop. Services	1,000	1,000	-	0.00%
500	Other Contracted Services	-	-	-	-
600	Books/Supplies	20,761	20,761	-	0.00%
700	Equipment	800	800	-	0.00%
800	Other Objects	-	-	-	-
<b>TOTAL HEALTH SERVICES</b>		<b>\$ 689,582</b>	<b>\$ 715,999</b>	<b>\$ 26,417</b>	<b>3.83%</b>

**KENNETT CONSOLIDATED SCHOOL DISTRICT  
BUDGET 2012-2013  
COMPARISON OF EXPENDITURES  
SUPPORT SERVICES - 2000 SERIES**

FUNCTION/ OBJECT	DESCRIPTION	2011-12 BUDGET	2012-13 BUDGET	\$ CHANGE OVER 2011-12 BUDGET	% CHANGE OVER 2011-12 BUDGET
<b><u>2500 BUSINESS SUPPORT</u></b>					
100	Salaries	671,120	661,679	(9,441)	-1.41%
200	Employee Benefits	233,498	237,010	3,512	1.50%
300	Purchased Prof. Services	54,800	54,800	-	0.00%
400	Purchased Prop. Services	-	-	-	-
500	Other Contracted Services	9,750	9,750	-	0.00%
600	Books/Supplies	15,000	15,000	-	0.00%
700	Equipment	10,000	10,000	-	0.00%
800	Other Objects	16,650	16,650	-	0.00%
<b>TOTAL BUSINESS SUPPORT</b>		<b>1,010,818</b>	<b>1,004,889</b>	<b>(5,929)</b>	<b>-0.59%</b>
<b><u>2600 MAINTENANCE SUPPORT</u></b>					
100	Salaries	2,245,135	2,247,034	1,899	0.08%
200	Employee Benefits	1,069,184	1,116,319	47,135	4.41%
300	Purchased Prof. Services	50,600	50,600	-	0.00%
400	Purchased Prop. Services	1,950,778	1,988,218	37,440	1.92%
500	Other Contracted Services	224,990	224,990	-	0.00%
600	Books/Supplies	864,189	864,189	-	0.00%
700	Equipment	134,962	134,987	25	0.02%
800	Other Objects	14,003	14,003	-	0.00%
<b>TOTAL MAINTENANCE SUPPORT</b>		<b>6,553,841</b>	<b>6,640,340</b>	<b>86,499</b>	<b>1.32%</b>
<b><u>2700 STUDENT TRANSPORTATION</u></b>					
100	Salaries	109,752	111,507	1,755	1.60%
200	Employee Benefits	52,771	57,618	4,847	9.18%
300	Purchased Prof. Services	2,500	2,500	-	0.00%
400	Purchased Prop. Services	2,000	2,000	-	0.00%
500	Other Contracted Services	4,492,859	4,593,803	100,944	2.25%
600	Books/Supplies	30,250	30,250	-	0.00%
700	Equipment	-	-	-	-
800	Other Objects	2,200	2,200	-	0.00%
<b>TOTAL STUDENT TRANSPORTATION</b>		<b>4,692,332</b>	<b>4,799,878</b>	<b>107,546</b>	<b>2.29%</b>
<b><u>2800 CENTRAL SUPPORT</u></b>					
100	Salaries	653,288	645,358	(7,930)	-1.21%
200	Employee Benefits	214,929	208,645	(6,284)	-2.92%
300	Purchased Prof. Services	61,250	61,250	-	0.00%
400	Purchased Prop. Services	10,000	10,000	-	0.00%
500	Other Contracted Services	165,569	168,069	2,500	1.51%
600	Books/Supplies	232,150	208,150	(24,000)	-10.34%
700	Equipment	202,500	227,500	25,000	12.35%
800	Other Objects	3,500	3,500	-	0.00%
<b>TOTAL CENTRAL SUPPORT</b>		<b>1,543,186</b>	<b>1,532,472</b>	<b>(10,714)</b>	<b>-0.69%</b>
<b><u>2900 INTERMEDIATE UNIT SUPPORT</u></b>					
500	Other Contracted Services	37,839	40,337	2,498	6.60%
<b>TOTAL INTERMEDIATE UNIT SUPPORT</b>		<b>37,839</b>	<b>40,337</b>	<b>2,498</b>	<b>6.60%</b>
<b>2000 - TOTAL</b>		<b>\$ 21,390,360</b>	<b>\$ 21,937,038</b>	<b>\$ 546,678</b>	<b>2.56%</b>

**KENNETT CONSOLIDATED SCHOOL DISTRICT  
BUDGET EXPLANATION 2012-2013**

**SUPPORT SERVICES - 2000 SERIES**

**2100 PUPIL SERVICES:** Activities designed to assess and improve the well-being of students, to supplement the teaching process, and meet the provisions of Article XIII of the Public School Code of 1949, as amended.

**100 Salaries:** The money budgeted for guidance counselors, guidance secretaries, and school psychologists. Salaries are based on the existing Collective Bargaining Agreement for KEA positions.

2011-12 Budget Allocation  
\$1,208,716

2012-13 Budget Allocation  
\$1,272,237

**200 Fringe Benefits:** Money budgeted for the school district's contribution to the Public School Employees' Retirement Fund (at 12.36%) and Social Security Fund (at 7.65%) on the above salaries. Also included in this account are the projected costs to provide hospitalization, life, dental, disability, vision, prescription, unemployment compensation, and workers' compensation insurance for the staff working in these programs. Money is also budgeted in this account to provide payment for unused sick leave of eligible employees.

2011-12 Budget Allocation  
\$452,562

2012-13 Budget Allocation  
\$521,144

**300 Professional Services:** Those services provided by independent persons or firms with specialized skills or knowledge, including contracted instructional services and curriculum improvement programs. The money budgeted in this area is to provide for psychological services and counseling services to be used in the evaluation process and development of the student data base.

2011-12 Budget Allocation  
\$109,00

2012-13 Budget Allocation  
\$109,000

**500 Other Purchased Services:** Money budgeted to provide transportation (both in and out of district), meals, lodging and associated expenses incurred by staff members traveling on school district business, for printing of materials used in the guidance department, and for cellular communications. This includes travel by the district's guidance counselors, Director of Pupil Services and Special Education, psychologists, attendance officer, and census enumerators.

2011-12 Budget Allocation  
\$5,100

2012-13 Budget Allocation  
\$5,100

**600 Supplies:** All items of an expendable nature which are purchased for use in the guidance, psychological, attendance, and pupil services functions of the district.

2011-12 Budget Allocation  
\$11,800

2012-13 Budget Allocation  
\$11,800

**700 Equipment:** Money budgeted for equipment used by the district's guidance, pupil services, psychologists, speech pathologists, and child accounting offices.

2011-12 Budget Allocation  
\$1,000

2012-13 Budget Allocation  
\$1,000

**KENNETT CONSOLIDATED SCHOOL DISTRICT  
BUDGET EXPLANATION 2012-2013**

**SUPPORT SERVICES - 2000 SERIES**

**2100 PUPIL SERVICES** – continued

800 **Other Objects:** Money budgeted for dues, fees and memberships in professional organizations or associations.

2011-12 Budget Allocation  
\$750

2012-13 Budget Allocation  
\$750

**KENNETT CONSOLIDATED SCHOOL DISTRICT  
BUDGET EXPLANATION 2012-2013**

**SUPPORT SERVICES - 2000 SERIES**

**2200 INSTRUCTIONAL SERVICES:** Those activities associated with assisting the instructional staff in improving the content and process of providing learning experiences for students. These activities include audio-visual/multi-media services, library operations, curriculum development, and staff development.

**100 Salaries:** Money budgeted for librarians, library clerks, the Director of Instruction and her secretary, as well as teachers' compensation for staff development and writing new curricula. Salaries are based on the existing Collective Bargaining for KEA positions. A prorated portion of the salaries for the Director of Pupil Services and Special Education and her secretary are also budgeted here.

2011-12 Budget Allocation  
\$1,177,157

2012-13 Budget Allocation  
\$1,140,590

**200 Fringe Benefits:** Money budgeted for the school district's contribution to the Public School Employees' Retirement Fund (at 12.36%) and Social Security Fund (at 7.65%) on the above salaries. Also included in this account are the projected costs to provide hospitalization, life, dental, disability, vision, prescription, tuition reimbursement, unemployment compensation, and workers' compensation insurance for the staff working in these programs. Money is also budgeted in this account to provide payment for unused sick leave of eligible employees.

2011-12 Budget Allocation  
\$379,377

2012-13 Budget Allocation  
\$457,974

**300 Professional Services:** Money budgeted for services provided by independent persons or firms with specialized skills or knowledge, including the district's matching contribution to grants.

2011-12 Budget Allocation  
\$79,062

2012-13 Budget Allocation  
\$79,062

**400 Purchased Property Services:** Those services provided by an outside agency, firm or individual to operate, repair or maintain the equipment used in the audio-visual, library, and television studios.

2011-12 Budget Allocation  
\$6,750

2012-13 Budget Allocation  
\$6,750

**500 Other Purchased Services:** Money budgeted to provide transportation (both in and out of district), meals, lodging, and associated expenses incurred by staff members traveling on school district business. This includes travel by the district's curriculum administrators, librarians, and audio-visual center personnel.

2011-12 Budget Allocation  
\$33,282

2012-13 Budget Allocation  
\$33,282

**600 Supplies:** All items of an expendable nature which are purchased for use in the curriculum development offices, the school libraries, and audio-visual services. This includes paper, pencils, books, periodicals, audio-visual supplies, etc.

2011-12 Budget Allocation  
\$411,360

2012-13 Budget Allocation  
\$411,360

**KENNETT CONSOLIDATED SCHOOL DISTRICT  
BUDGET EXPLANATION 2012-2013**

**SUPPORT SERVICES - 2000 SERIES**

**2200 INSTRUCTIONAL SERVICES - continued**

700 **Property:** Money budgeted for equipment which is purchased for use as an aid to the teaching-learning process and in the curriculum development process.

2011-12 Budget Allocation  
\$21,500

2012-13 Budget Allocation  
\$21,500

800 **Other Objects:** Money budgeted for dues, fees and memberships in professional organizations or associations.

2011-12 Budget Allocation  
\$7,750

2012-13 Budget Allocation  
\$7,500

**KENNETT CONSOLIDATED SCHOOL DISTRICT  
BUDGET EXPLANATION 2012-2013**

**SUPPORT SERVICES - 2000 SERIES**

**2300 ADMINISTRATION:** Those activities concerned with recommending new policies, administering existing policies, and developing and implementing procedures in connection with the operation of the school district. It also includes the services of those professional, independent, and separate agencies or individuals that are elected, appointed, or retained to assist in the administration.

100 **Salaries:** Money budgeted for the District Superintendent, Principals, Assistant Principals, Secretaries, and Secretarial Substitutes. Also included in this account is money budgeted for tax collection activities.

2011-12 Budget Allocation  
\$1,955,027

2012-13 Budget Allocation  
\$2,030,567

200 **Fringe Benefits:** Money budgeted for the school district's contribution to the Public School Employees' Retirement Fund (at 12.36%) and Social Security Fund (at 7.65%) on the above salaries. Also included in this account are the projected costs to provide hospitalization, life, dental, disability, vision, prescription, unemployment compensation, deferred compensation and workers' compensation insurance for the staff working in these programs.

2011-12 Budget Allocation  
\$623,283

2012-13 Budget Allocation  
\$713,968

300 **Professional Services:** Those services provided by outside agencies, independent persons, or firms with specialized knowledge of skills. The money budgeted in this account will provide for contracted legal, tax collection and administrative services.

2011-12 Budget Allocation  
\$177,625

2012-13 Budget Allocation  
\$177,625

500 **Other Purchased Services:** Money budgeted to provide transportation (both in and out of the district) meals, lodging and associated expenses incurred by staff members traveling on school district business. Also included in this account is the money budgeted to provide bonds for elected and appointed officials, advertising of school board information, legal fees and printing of school information.

2011-12 Budget Allocation  
\$96,725

2012-13 Budget Allocation  
\$96,725

600 **Supplies:** All items of an expendable nature which are purchased for use in the administering of the school district's operation. These supplies include general supplies (such as paper and pencils), books and periodicals, and tax collection supplies.

2011-12 Budget Allocation  
\$29,645

2012-13 Budget Allocation  
\$29,645

700 **Property:** Money budgeted for equipment to be used in the school administrative process. This includes equipment for the principal's office and other areas of the school's non-instructional operations.

2011-12 Budget Allocation  
\$12,250

2012-13 Budget Allocation  
\$12,250

**KENNETT CONSOLIDATED SCHOOL DISTRICT  
BUDGET EXPLANATION 2012-2013**

**SUPPORT SERVICES - 2000 SERIES**

**2300 ADMINISTRATION** - continued

800 **Other Objects:** Money budgeted for the dues, fees and memberships in professional organizations and associations.

2011-12 Budget Allocation  
\$63,294

2012-13 Budget Allocation  
\$63,294

**KENNETT CONSOLIDATED SCHOOL DISTRICT  
BUDGET EXPLANATION 2012-2013**

**SUPPORT SERVICES - 2000 SERIES**

**2400 HEALTH SERVICES PROGRAMS:** Activities that provide physical and mental health services which are not part of curriculum and instruction. Included are activities that provide students and staff with appropriate medical, dental, and nursing services as required by the state.

100 **Salaries:** Money budgeted for registered and licensed practical nurses who provide services to both public and non-public students. Salaries are based on the existing Collective Bargaining Agreement for KEA positions.

2011-12 Budget Allocation  
\$460,377

2012-13 Budget Allocation  
\$462,440

200 **Fringe Benefits:** Money budgeted for the school district's contribution to the Public School Employees' Retirement Fund (at 12.36%) and Social Security Fund (at 7.65%) on the above salaries. Also included in this account are the projected costs to provide hospitalization, life, dental, disability, vision, prescription, unemployment compensation, and workers' compensation insurance for the staff working in these programs. Money is also budgeted in this account to provide payment for unused sick leave of eligible employees.

2011-12 Budget Allocation  
\$198,344

2012-13 Budget Allocation  
\$222,698

300 **Professional Services:** Those services provided by independent persons or firms with specialized skills or knowledge. These skills include contracted dental services.

2011-12 Budget Allocation  
\$8,300

2012-13 Budget Allocation  
\$8,300

400 **Purchased Property Services:** Those services provided by an outside agency, firm or individual to repair or maintain equipment used in the health services programs. Also included in this account is money for pre-employment physicals and administrative annual physicals.

2011-12 Budget Allocation  
\$1,000

2012-13 Budget Allocation  
\$1,000

500 **Other Purchased Services:** Money budgeted to provide transportation (both in and out of district), meals, lodging, and associated expenses to staff members traveling on school district business.

2011-12 Budget Allocation  
\$0

2012-13 Budget Allocation  
\$0

600 **Supplies:** All items of an expendable nature which are purchased for use in the health program. These supplies include first aid supplies, paper, pencils, etc.

2011-12 Budget Allocation  
\$20,761

2012-13 Budget Allocation  
\$20,761

**KENNETT CONSOLIDATED SCHOOL DISTRICT  
BUDGET EXPLANATION 2012-2013**

**SUPPORT SERVICES - 2000 SERIES**

**2400 HEALTH SERVICES PROGRAMS - continued**

700 **Property:** Money budgeted for equipment needed in the health suites in the district's schools.

2011-12 Budget Allocation  
\$800

2012-13 Budget Allocation  
\$800

**KENNETT CONSOLIDATED SCHOOL DISTRICT  
BUDGET EXPLANATION 2012-2013**

**SUPPORT SERVICES - 2000 SERIES**

**2500 BUSINESS SERVICES:** Those activities concerned with the administering of the district's business functions, the accounting of the district's receipts, expenditures, and physical inventories, and the purchasing of goods and services and the storage of received goods.

100 **Salaries:** Money budgeted for the Director of Business Administration, Secretary to the Director of Business Administration, Manager of Accounting, Staff Accountant, Benefits Coordinator, Payroll Secretary, Accounts Payable Secretary, and Receptionist.

2011-12 Budget Allocation  
\$671,120

2012-13 Budget Allocation  
\$661,679

200 **Fringe Benefits:** Money budgeted for the school district's contribution to the Public School Employees' Retirement Fund (at 12.36%) and Social Security Fund (at 7.65%) on the above salaries. Also included in this account are the projected costs to provide hospitalization, life, dental, disability, vision, prescription, unemployment compensation, and workers' compensation insurance for the staff working in these programs.

2011-12 Budget Allocation  
\$233,498

2012-13 Budget Allocation  
\$237,010

300 **Professional Services:** Those services provided by outside agencies, independent persons or firms with specialized knowledge or skills. The money budgeted in this account will provide appraisal and other professional services.

2011-12 Budget Allocation  
\$54,800

2012-13 Budget Allocation  
\$54,800

400 **Purchased Property Services:** Those services provided by an outside agency, firm, or individual to operate, repair, or maintain equipment, buildings, and sites of the school district.

2011-12 Budget Allocation  
\$0

2012-13 Budget Allocation  
\$0

500 **Other Purchased Services:** Money budgeted to provide transportation (both in and out of district), meals, lodging and associated expenses to staff members traveling on district business. Also included in this account is money to provide vehicle insurance for the district's fleet of vehicles

2011-12 Budget Allocation  
\$9,750

2012-13 Budget Allocation  
\$9,750

600 **Supplies:** All items of an expendable nature which are purchased for use in the Business Office. These supplies include paper, pencils, etc.

2011-12 Budget Allocation  
\$15,000

2012-13 Budget Allocation  
\$15,000

**KENNETT CONSOLIDATED SCHOOL DISTRICT  
BUDGET EXPLANATION 2012-2013**

**SUPPORT SERVICES - 2000 SERIES**

**2500 BUSINESS SERVICES - continued**

700 **Property:** Money budgeted for equipment to be used in the business process. This includes furniture and equipment for the District Office and the School Board.

2011-12 Budget Allocation  
\$10,000

2012-13 Budget Allocation  
\$10,000

800 **Other Objects:** Money budgeted for dues, fees, and memberships in professional organizations or associations. Also included in this account are the fees to the Government Finance Officers Association and the Association of School Business Officials for independent evaluation of our Budget and Comprehensive Annual Financial Report.

2011-12 Budget Allocation  
\$16,650

2012-13 Budget Allocation  
\$16,650

**KENNETT CONSOLIDATED SCHOOL DISTRICT  
BUDGET EXPLANATION 2012-2013**

**SUPPORT SERVICES - 2000 SERIES**

**2600 PLANT OPERATION AND MAINTENANCE:** Those activities concerned with keeping the physical plant open, comfortable, and safe. This includes keeping the grounds, buildings and equipment in effective working condition and maintaining safety on all school property.

100 **Salaries:** Money budgeted for the Director of Construction and Facilities, a secretary, custodians, maintenance mechanics, and substitute workers.

2011-12 Budget Allocation  
\$2,245,135

2012-13 Budget Allocation  
\$2,247,034

200 **Fringe Benefits:** Money budgeted for the school district's contribution to the Public School Employees' Retirement Fund (at 12.36%) and Social Security (at 7.65%) on the above salaries. Also included in this account are the projected costs to provide hospitalization, life, dental, disability, vision, prescription, unemployment compensation, and workers' compensation insurance for the staff working in these programs.

2011-12 Budget Allocation  
\$1,069,184

2012-13 Budget Allocation  
\$1,116,319

300 **Professional Services:** Those services provided by independent persons or firms with specialized skills or knowledge.

2011-12 Budget Allocation  
\$50,600

2012-13 Budget Allocation  
\$50,600

400 **Purchased Property Services:** Those services provided by an outside agency, firm, or individual to operate, repair, or maintain equipment, buildings, and sites of the school district. The costs to purchase electricity for all of the district's buildings are included in this allocation.

2011-12 Budget Allocation  
\$1,950,778

2012-13 Budget Allocation  
\$1,988,218

500 **Other Purchased Services:** Money budgeted to provide transportation (both in and out of district), meals, lodging, and associated expenses to staff members traveling on school district business. Also included in this account is the money budgeted to provide insurance contracts to protect the district from loss due to fire, damage, liability, or other causes. The district's telephone costs are also budgeted in this account.

2011-12 Budget Allocation  
\$224,990

2012-13 Budget Allocation  
\$224,990

600 **Supplies:** Those items of an expendable nature which are purchased to maintain the buildings and grounds of the district. This includes fuel oil, natural gas, cleaning supplies, as well as other expendable items associated with maintenance.

2011-12 Budget Allocation  
\$864,189

2012-13 Budget Allocation  
\$864,189

**KENNETT CONSOLIDATED SCHOOL DISTRICT  
BUDGET EXPLANATION 2012-2013**

**SUPPORT SERVICES - 2000 SERIES**

**2700 TRANSPORTATION:** Those activities concerned with the conveyance of students to and from school, as provided by state law, including trips between home and school and trips to school activities.

100 **Salaries:** Money budgeted for the Transportation Manager and secretarial staff.

2011-12 Budget Allocation  
\$109,752

2012-13 Budget Allocation  
\$111,507

200 **Fringe Benefits:** Money budgeted for the school district's contribution to the Public School Employees' Retirement Fund (at 12.36%) and Social Security (at 7.65%) on the above salaries. Also included in this account are the projected costs to provide hospitalization, life, dental, disability, vision, prescription, unemployment compensation, and workers' compensation insurance for the staff working in these programs.

2011-12 Budget Allocation  
\$52,771

2012-13 Budget Allocation  
\$57,618

300 **Professional Services:** Those services provided by outside independent persons or firms with specialized knowledge or skills. The money budgeted in this account will provide for drivers' in-service and safety programs for students.

2011-12 Budget Allocation  
\$2,500

2012-13 Budget Allocation  
\$2,500

400 **Purchased Property Services:** Those services provided by an outside agency, firm, or individual to operate, repair, or maintain equipment used in this area.

2011-12 Budget Allocation  
\$2,000

2012-13 Budget Allocation  
\$2,000

500 **Other Purchased Services:** Money budgeted to provide for contracted transportation services for the school district. Also included in this account is money for transportation of Special Education students through the Chester County Intermediate Unit, private contracts with parents, the fuel for the contracted fleet of busses, and the transportation (both in and out of district), meals, lodging, and associated expenses to staff members traveling on school district business.

2011-12 Budget Allocation  
\$4,492,859

2012-13 Budget Allocation  
\$4,593,803

600 **Supplies:** Those items of an expendable nature which are purchased for use in the transportation of the district's students.

2011-12 Budget Allocation  
\$30,250

2012-13 Budget Allocation  
\$30,250

**KENNETT CONSOLIDATED SCHOOL DISTRICT  
BUDGET EXPLANATION 2012-2013**

**SUPPORT SERVICES - 2000 SERIES**

**2700 TRANSPORTATION** - continued

700 **Property:** Equipment (other than vehicles) that is purchased for student transportation.

2011-12 Budget Allocation  
\$0

2012-13 Budget Allocation  
\$0

800 **Other Objects:** Money budgeted for dues, fees, and memberships in professional organizations or associations.

2011-12 Budget Allocation  
\$2,200

2012-13 Budget Allocation  
\$2,200

**KENNETT CONSOLIDATED SCHOOL DISTRICT  
BUDGET EXPLANATION 2012-2013**

**SUPPORT SERVICES - 2000 SERIES**

**2800 SUPPORT SERVICES - CENTRAL:** Those activities, other than general administration, which support each of the other instructional and supporting programs. These activities include data processing, central copying, other insurance, strategic planning, and safety consulting.

100 **Salary:** Money budgeted for the Director of Human Resources, a secretary, the Manager of Information and Technology, and the technology support staff.

2011-12 Budget Allocation  
\$653,288

2012-13 Budget Allocation  
\$645,358

200 **Fringe Benefits:** Money budgeted for the school district's contribution to the Public School Employees' Retirement Fund (at 12.36%) and Social Security (at 7.65%) on the above salaries. Also included in this account are the projected costs to provide hospitalization, life, dental, disability, vision, prescription, unemployment compensation, and workers' compensation insurance for the staff working in these programs.

2011-12 Budget Allocation  
\$214,929

2012-13 Budget Allocation  
\$208,645

300 **Professional Services:** Those services provided by outside independent persons or firms with specialized knowledge or skills. The money budgeted in this account will provide support for the software operated on the district's mainframe computer.

2011-12 Budget Allocation  
\$61,250

2012-13 Budget Allocation  
\$61,250

400 **Purchased Property Services:** Those services provided by an outside agency, firm, or individual to operate, repair, or maintain equipment used in this area.

2011-12 Budget Allocation  
\$10,000

2012-13 Budget Allocation  
\$10,000

500 **Other Purchased Services:** Money budgeted to provide district-wide dark fiber connection and internet access provided by ChescoNet.

2011-12 Budget Allocation  
\$165,569

2012-13 Budget Allocation  
\$168,069

600 **Supplies:** Those items of an expendable nature which are purchased to support the data processing operation of the district.

2011-12 Budget Allocation  
\$202,500

2012-13 Budget Allocation  
\$208,150

**KENNETT CONSOLIDATED SCHOOL DISTRICT  
BUDGET EXPLANATION 2012-2013**

**SUPPORT SERVICES - 2000 SERIES**

**2800 SUPPORT SERVICES - continued**

700 **Property:** Money budgeted for equipment needed in the Technology Department, both new and replacement (servers, Hubs, and other district-wide needs).

2011-12 Budget Allocation  
\$202,500

2012-13 Budget Allocation  
\$227,500

800 **Other Objects:** Money budgeted for dues, fees, and memberships in professional organizations or associations, and payment for technology training courses.

2011-12 Budget Allocation  
\$3,500

2012-13 Budget Allocation  
\$3,500

**KENNETT CONSOLIDATED SCHOOL DISTRICT  
BUDGET EXPLANATION 2012-2013**

**SUPPORT SERVICES - 2000 SERIES**

**2900 INTERMEDIATE UNIT SUPPORT:** All other support services not classified elsewhere in the 2000 series. Amounts are withheld from the school district's Equalized Subsidy for Basic Education to support Chester County Intermediate Unit programs.

**500 Other Purchased Services:** This category contains the payment to the Chester County Intermediate Unit for its general administrative budgets, the Research Information Service, and the School Board In-Service Programs.

2011-12 Budget Allocation  
\$37,839

2012-13 Budget Allocation  
\$40,337

**KENNETT CONSOLIDATED SCHOOL DISTRICT  
BUDGET SUMMARY 2012-2013**

**NON-INSTRUCTIONAL SERVICES – 3000 SERIES**

ACCOUNT	BUDGET 2011-12	BUDGET 2012-13	PERCENT INCREASE/ DECREASE
3200 STUDENT ACTIVITIES	\$1,031,822	\$1,042,077	0.99%
TOTAL NON-INSTRUCTIONAL 3000 SERIES	\$1,031,822	\$1,042,077	0.99%

STUDENT ACTIVITIES: Those activities concerned with providing non-instructional services to students, staff and community. The activities providing these services include student activities, athletic programs, and community services programs. School sponsored activities, under the guidance and supervision of the school district’s staff, designed to provide students such experiences as motivation, enjoyment, and improvement of skills. Co-curricular activities normally supplement the regular instructional programs and include such activities as band and chorus. Also included are student activities that involve the athletic program that provides competition between schools. Community activities consist primarily of providing crossing guards at designated locations within the district.

**KENNETT CONSOLIDATED SCHOOL DISTRICT  
BUDGET 2012-2013  
COMPARISON OF EXPENDITURES  
STUDENT ACTIVITIES - 3000 SERIES**

FUNCTION/ OBJECT	DESCRIPTION	2011-12 BUDGET	2012-13 BUDGET	\$ CHANGE OVER 2011-12 BUDGET	% CHANGE OVER 2011-12 BUDGET
<b><u>3200 STUDENT ACTIVITIES</u></b>					
100	Salaries	\$ 632,994	\$ 637,010	\$ 4,016	0.63%
200	Employee Benefits	53,712	59,951	6,239	11.62%
300	Purchased Prof. Services	92,100	92,100	-	0.00%
400	Purchased Prop. Services	3,680	3,680	-	0.00%
500	Other Contracted Services	121,775	121,775	-	0.00%
600	Books/Supplies	94,280	94,280	-	0.00%
700	Equipment	4,000	4,000	-	0.00%
800	Other Objects	29,281	29,281	-	0.00%
<b>TOTAL STUDENT ACTIVITES</b>		<u>1,031,822</u>	<u>1,042,077</u>	<u>10,255</u>	<u>0.99%</u>
<b>3000 - TOTAL</b>		<u>\$ 1,031,822</u>	<u>\$ 1,042,077</u>	<u>\$ 10,255</u>	<u>0.99%</u>

**KENNETT CONSOLIDATED SCHOOL DISTRICT  
BUDGET EXPLANATION 2012-2013**

**STUDENT ACTIVITIES – 3000 SERIES**

**3200 STUDENT ACTIVITIES:** School sponsored activities, under the guidance and supervision of the school district's staff, designed to provide students such experiences as motivation, enjoyment, and improvement of skills. Co-curricular activities normally supplement the regular instructional program and include such activities as band, chorus, choir, speech and debate. Student Activities also involves the athletic program which provides competition between schools.

**100 Salaries:** Money budgeted for the athletic director, coaches of athletic teams, band director, sponsors of classes and clubs, and money for referees and officials to work the inter-scholastic matches

2011-12 Budget Allocation  
\$632,994

2012-13 Budget Allocation  
\$637,010

**200 Fringe Benefits:** Money budgeted for the school district's contribution to the Public School Employees' Retirement Fund (at 12.36%) and Social Security Fund (at 7.65%) on the above salaries. Also included in this account are the projected costs to provide hospitalization, life, dental, disability, vision, prescription, unemployment compensation, and workers' compensation insurance for the staff working in these programs.

2011-12 Budget Allocation  
\$53,712

2012-13 Budget Allocation  
\$59,951

**300 Professional Services:** Those services provided by independent persons or firms with specialized skills or knowledge. This includes assemblies for students.

2011-12 Budget Allocation  
\$92,100

2012-13 Budget Allocation  
\$92,100

**400 Purchased Property Services:** Those services provided by an outside agency, firm, or individual to operate, repair, or maintain equipment owned or rented by the school district. The money budgeted in this account is to provide for equipment repair and reconditioning.

2011-12 Budget Allocation  
\$3,680

2012-13 Budget Allocation  
\$3,680

**500 Other Purchased Services:** Money budgeted to provide bus transportation to athletic and band events. Also money budgeted to provide transportation (both in and out of district), meals, lodging, and associated expenses to coaches and sponsors traveling on school district business and for printing expenses associated with student activities.

2011-12 Budget Allocation  
\$121,775

2012-13 Budget Allocation  
\$121,775

**600 Supplies:** All items of an expendable nature which are purchased for use in the student activities programs such as pencils, pens, paper, baseballs, athletic tape, books, etc.

2011-12 Budget Allocation  
\$94,280

2012-13 Budget Allocation  
\$94,280

**KENNETT CONSOLIDATED SCHOOL DISTRICT  
BUDGET EXPLANATION 2012-2013**

**STUDENT ACTIVITIES – 3000 SERIES**

**3200 STUDENT ACTIVITIES** – continued

700 **Property:** Money budgeted for equipment needed in the student activities programs, both new and replacement.

2011-12 Budget Allocation  
\$4,000

2012-13 Budget Allocation  
\$4,000

800 **Other Objects:** Money budgeted for dues, fees, and memberships in professional organizations or associations.

2011-12 Budget Allocation  
\$29,281

2012-13 Budget Allocation  
\$29,281

**KENNETT CONSOLIDATED SCHOOL DISTRICT  
BUDGET SUMMARY 2012-2013**

**SITE/FACILITIES IMPROVEMENT – 4000 SERIES**

ACCOUNT	BUDGET 2011-12	BUDGET 2012-13	PERCENT INCREASE/ DECREASE
4600 EXISTING BUILDING IMPROVEMENT	\$75,000	\$75,000	0.00%
TOTAL FACILITIES 4000 SERIES	\$75,000	\$75,000	0.00%

FACILITIES ACQUISITION, CONSTRUCTION AND IMPROVEMENT SERVICES: Capital Facilities Acquisition, Construction and Improvements are capital expenditures incurred to purchase land, buildings, service systems and built-in equipment. Expenditures include the initial purchase of land and buildings; construction; remodeling, additions and improvements to buildings; installation, replacement or extension of service systems; and other build-in equipment, as well as improvement to sites, and activities related to all of the above.

**KENNETT CONSOLIDATED SCHOOL DISTRICT  
 BUDGET 2012-2013  
 COMPARISON OF EXPENDITURES  
 SITE/FACILITIES IMPROVEMENT - 4000 SERIES**

FUNCTION/ OBJECT	DESCRIPTION	2011-12 BUDGET	2012-13 BUDGET	\$ CHANGE OVER 2011-12 BUDGET	% CHANGE OVER 2011-12 BUDGET
<b><u>4200 EXISTING SITE IMPROVEMENT</u></b>					
700	Purchased Prop. Services	\$ -	\$ -	\$ -	-
<b>TOTAL EXISTING SITE IMPROVEMENT</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b><u>4600 EXISTING BUILDING IMPROVEMENT</u></b>					
400	Purchased Prop. Services	75,000	75,000	-	0.00%
<b>TOTAL EXISTING BUILDING IMPROVEMENT</b>		<b>75,000</b>	<b>75,000</b>	<b>-</b>	<b>0.00%</b>
<b>4000 - TOTAL</b>		<b>\$ 75,000</b>	<b>\$ 75,000</b>	<b>\$ -</b>	<b>0.00%</b>

**KENNETT CONSOLIDATED SCHOOL DISTRICT  
BUDGET EXPANATION 2012-2013**

**FACILITIES – 4000 SERIES**

**4600 EXISTING BUILDING IMPROVEMENTS:** Costs incurred to renovate or improve existing buildings, service systems and other build-in equipment. Capital expenditures include non-routine and extraordinary (or substantial) costs incurred to improve or maintain existing buildings.

**400 Purchased Property Services:** Money budgeted to fund projects identified in the long range plan for building and construction.

2011-12 Budget Allocation  
\$75,000

2012-13 Budget Allocation  
\$75,000

**KENNETT CONSOLIDATED SCHOOL DISTRICT  
BUDGET SUMMARY 2012-2013**

**OTHER OUTLAYS – 5000 SERIES**

ACCOUNT	BUDGET 2011-12	BUDGET 2012-13	PERCENT INCREASE/ DECREASE
5100 OTHER FINANCING	\$8,151,502	\$8,151,778	0.00%
5900 BUDGET RESERVE	90,000	90,000	0.00%
<b>TOTAL NON-INSTRUCTIONAL 5000 SERIES</b>	<b>\$8,241,502</b>	<b>\$8,241,778</b>	<b>0.00%</b>

OTHER FINANCING: Expenditures or transfers of the General Fund not properly classified in the preceding functional areas that require budgetary and accounting controls. These expenditures include money budgeted to meet the school district debt service payments (for both principal and interest), refund of prior years taxes, and money set aside as budget reserve to meet unanticipated expenditures of the budget year. In addition to appropriations that are made to other functions, it is a sound management practice to provide for operating contingencies through a budget reserve. Experience indicates that there are certain variables over which control is impossible regardless of the care with which a budget is prepared. These variables include unpredictable changes in the costs of goods and services and the occurrence of events which are vaguely perceptible during the time of budget preparation but which, nevertheless, may require expenditures by the school system during the year in which the budget is being prepared.

Expenditures may not be recorded against the Budget Reserve, only against the line items that appear throughout the functional appropriations. Whatever may be needed from the Budget Reserve may not be used until after transfer from the reserve to the appropriate function. Each such transfer requires the authorization of the Board of School Directors and may be made only during the last nine months of the fiscal year.

**KENNETT CONSOLIDATED SCHOOL DISTRICT  
BUDGET 2012-2013  
COMPARISON OF EXPENDITURES  
OTHER OUTLAYS - 5000 SERIES**

FUNCTION/ OBJECT	DESCRIPTION	2011-12 BUDGET	2012-13 BUDGET	\$ CHANGE OVER 2011-12 BUDGET	% CHANGE OVER 2011-12 BUDGET
<b><u>5100 OTHER FINANCING</u></b>					
800	Serial Bonds-Interest	\$ 3,281,502	\$ 3,101,778	\$ (179,724)	-5.48%
900	Serial Bonds-Principal	4,870,000	5,050,000	180,000	3.70%
<b>TOTAL OTHER FINANCING</b>		<u>8,151,502</u>	<u>8,151,778</u>	<u>276</u>	<u>0.00%</u>
<b><u>5900 BUDGETARY RESERVE</u></b>					
800	Budget Reserve	90,000	90,000	-	0.00%
<b>TOTAL BUDGETARY RESERVE</b>		<u>90,000</u>	<u>90,000</u>	<u>-</u>	<u>0.00%</u>
<b>5000 - TOTAL</b>		<u>\$ 8,241,502</u>	<u>\$ 8,241,778</u>	<u>\$ 276</u>	<u>0.00%</u>
 <b>TOTAL ALL FUNCTIONS</b>		 <u><u>\$ 71,007,141</u></u>	 <u><u>\$ 72,317,866</u></u>	 <u><u>\$ 1,310,725</u></u>	 <u><u>1.85%</u></u>

**KENNETT CONSOLIDATED SCHOOL DISTRICT  
BUDGET EXPANATION 2012-2013**

**OTHER OUTLAYS – 5000 SERIES**

**5100 DEBT SERVICE / OTHER EXPENDITURES AND FINANCING USES:** Servicing of the debt, including payments on general long-term debt, authority obligations and interest.

800 **Other Objects:** Expenditures for interest on notes, bonds, and lease-purchase payments.

2011-12 Budget Allocation  
\$3,281,502

2012-13 Budget Allocation  
\$3,101,778

900 **Other Use of Funds:** Outlays from current funds to retire principle of debt service, serial bonds and loans on lease-purchase agreements.

2011-12 Budget Allocation  
\$4,870,000

2012-13 Budget Allocation  
\$5,050,000

**KENNETT CONSOLIDATED SCHOOL DISTRICT  
BUDGET EXPANATION 2012-2013**

**OTHER OUTLAYS – 5000 SERIES**

**5900 BUDGETARY RESERVE:** This is not an expenditure function or account. It is strictly a budgetary account. In addition to the appropriations, it is a sound management practice to provide for operating contingencies through a budgetary reserve. Experience indicates that there are certain variables over which control is impossible regardless of the care with which the budget is prepared. These variables include unpredictable changes in the costs of goods and services, and the occurrences of events which are vaguely perceptible during the time of budget preparations, but which nevertheless, may require expenditures by the district during the year for which the budget is being prepared.

**800 Other Objects:** Money budgeted to this account will serve as a contingency when necessary funds will be transferred from this account of offset deficits.

2011-12 Budget Allocation  
\$90,000

2012-13 Budget Allocation  
\$90,000

**KENNETT CONSOLIDATED SCHOOL DISTRICT  
BUDGET EXPLANATION 2012-2013**

**SUPPORT SERVICES - 2000 SERIES**

**2600 PLANT OPERATION AND MAINTENANCE - continued**

700 **Property:** Equipment that is required for maintaining the buildings and grounds.

2011-12 Budget Allocation  
\$134,962

2012-13 Budget Allocation  
\$134,987

800 **Other Objects:** Money budgeted for dues, fees, and memberships in professional organizations or associations.

2011-12 Budget Allocation  
\$14,003

2012-13 Budget Allocation  
\$14,003

# Informational



**KENNETT CONSOLIDATED SCHOOL DISTRICT  
BUDGET 2012-2013  
FIVE YEAR COMPARISON OF REVENUES - BY FUNCTION**

FUNCTION/ OBJECT	DESCRIPTION	2008-09 ACTUAL	2009-10 ACTUAL	2010-11 ACTUAL	2011-12 BUDGET	2012-13 BUDGET
<b><u>6000 LOCAL SOURCES</u></b>						
6111	Current Taxes - Real Estate	\$ 45,131,128	\$ 46,573,409	\$ 47,679,124	\$ 49,407,414	\$ 50,404,736
6112	Interim Taxes	691,571	417,250	245,391	400,000	300,000
6113	Utility Taxes	64,753	70,365	73,207	70,000	70,000
6151	Earned Income Tax	3,492,317	3,393,938	3,451,401	3,400,000	3,400,000
6153	Transfer Taxes	701,374	683,944	653,733	800,000	700,000
6411	Delinquent Taxes	1,031,744	2,053,482	1,346,243	1,100,000	1,250,000
6510	Investment Earnings	579,652	154,298	104,256	250,000	150,000
6710	Revenue from Athletics Admissions	20,433	21,408	-	-	-
6821	State Rev from Other Public Schools	-	42,284	-	-	-
6832	Federal IDEA Pass-Through Revenue	516,424	477,495	623,725	478,614	478,614
6910	Rental/Other Income	109,471	177,520	205,206	150,099	150,018
6990	Misc/Student Activities	33,468	31,556	184,426	-	-
<b>TOTAL LOCAL SOURCES</b>		<b>52,372,335</b>	<b>54,096,949</b>	<b>54,566,712</b>	<b>56,056,127</b>	<b>56,903,368</b>
<b><u>7000 STATE SOURCES</u></b>						
7110	State Subsidy	3,946,825	3,847,548	4,420,183	4,944,283	4,944,283
7142	Charter Schools	554,461	616,496	582,704	-	-
7200	Other State Subsidies	12,302	10,752	8,577	-	-
7271	Special Education Subsidy	1,649,118	1,615,603	1,581,594	1,641,323	1,641,323
7291	Educational Assistance	158,357	103,252	113,630	-	-
7310	Transportation Subsidy	1,920,741	1,450,354	1,621,315	1,581,000	1,611,000
7320	Authority Rental Reimbursement	443,103	430,126	435,681	462,000	462,000
7330	Medical & Dental Subsidy	84,272	84,718	86,809	83,000	83,000
7340	Property Tax Reduction	1,406,690	1,401,061	1,447,465	1,426,523	1,426,601
7360	Safe Schools	9,527	10,037	-	-	-
7501	Accountability Grant	348,634	348,634	326,928	128,446	128,446
7502	Dual Enrollment Grant	27,433	4,025	12,727	-	-
7599	Other State Revenue (DCED)	9,000	-	-	-	-
7810	FICA Reimbursement	1,035,291	1,025,969	986,165	1,163,876	1,143,428
7820	Retirement Reimbursement	690,438	685,545	803,951	1,352,396	1,822,012
7920	Classrooms of the Future	45,213	-	-	-	-
<b>TOTAL STATE SOURCES</b>		<b>12,341,405</b>	<b>11,634,120</b>	<b>12,427,729</b>	<b>12,782,847</b>	<b>13,262,093</b>
<b><u>8000 FEDERAL SOURCES</u></b>						
8514	Title I	379,814	426,942	516,246	464,077	464,077
8514	Title School Improvement	116,157	59,054	32,766	-	-
8515	Title II	121,891	121,943	108,494	121,943	121,943
8516	Title III	88,377	129,756	116,205	143,945	143,945
8517	Title IV 21st Century	146,349	136,752	98,624	-	-
8701	ARRA - IDEA, Part B	-	451,047	-	111,881	-
8703	ARRA - Title I, Part A	-	256,183	(11,858)	-	-
8708	ARRA - State Stabilization Fund	-	518,625	362,384	-	-
8709	ARRA - EduJobs Fund	-	-	613,483	-	-
8810	Medical Assistance Reimbursement (ACCESS)	227,385	130,131	234,268	231,881	328,000
<b>TOTAL FEDERAL SOURCES</b>		<b>1,079,973</b>	<b>2,230,433</b>	<b>2,070,612</b>	<b>1,073,727</b>	<b>1,057,965</b>
<b><u>0000 OTHER APPROPRIATIONS</u></b>						
0000	Fund Balance Appropriation	-	-	-	1,094,440	1,094,440
0000	Capital Projects Funds Transfers	-	-	-	-	-
<b>TOTAL OTHER APPROPRIATIONS</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>1,094,440</b>	<b>1,094,440</b>
<b>TOTAL ALL REVENUES</b>		<b>\$ 65,793,713</b>	<b>\$ 67,961,502</b>	<b>\$ 69,065,053</b>	<b>\$ 71,007,141</b>	<b>\$ 72,317,866</b>

**KENNETT CONSOLIDATED SCHOOL DISTRICT  
BUDGET 2012-2013  
FIVE YEAR COMPARISON OF EXPENDITURES - BY FUNCTION**

FUNCTION/ OBJECT	DESCRIPTION	2008-09 ACTUAL	2009-10 ACTUAL	2010-11 ACTUAL	2011-12 BUDGET	2012-13 BUDGET
<b><u>1100 REGULAR PROGRAMS</u></b>						
100	Salaries	\$ 16,838,485	\$ 17,398,924	\$ 17,572,511	\$ 18,101,801	\$ 18,062,237
200	Employee Benefits	5,245,207	5,359,890	5,986,364	7,353,161	7,953,286
300	Purchased Prof. Services	150,756	77,024	66,787	400	400
400	Purchased Prop. Services	3,782	6,362	7,722	8,745	8,745
500	Other Contracted Services	1,918,520	1,952,587	1,908,123	2,037,520	1,743,760
600	Books/Supplies	736,371	713,358	444,041	376,228	356,230
700	Equipment	114,938	21,473	73,497	22,002	22,002
800	Other Objects	2,331	(218)	(292)	-	-
<b>TOTAL REGULAR PROGRAMS</b>		<b>25,010,390</b>	<b>25,529,400</b>	<b>26,058,753</b>	<b>27,899,857</b>	<b>28,146,660</b>
<b><u>1200 SPECIAL PROGRAMS</u></b>						
100	Salaries	2,860,542	3,041,444	3,209,139	3,272,808	3,361,021
200	Employee Benefits	1,069,470	1,155,285	1,339,366	1,431,611	1,574,935
300	Purchased Prof. Services	3,508,774	3,978,891	4,302,657	4,279,443	4,780,645
400	Purchased Prop. Services	1,763	3,541	3,527	2,000	7,000
500	Other Contracted Services	1,349,802	1,481,453	1,587,337	1,686,346	1,643,540
600	Books/Supplies	53,979	95,567	36,697	146,615	56,999
700	Equipment	27,847	33,008	70,783	71,251	13,136
800	Other Objects	6,585	3,199	4,026	4,500	4,500
<b>TOTAL SPECIAL PROGRAMS</b>		<b>8,878,762</b>	<b>9,792,388</b>	<b>10,553,532</b>	<b>10,894,574</b>	<b>11,441,776</b>
<b><u>1300 VOCATIONAL PROGRAMS</u></b>						
500	Other Contracted Services	614,338	772,068	985,576	1,226,953	1,246,129
<b>TOTAL VOCATIONAL PROGRAMS</b>		<b>614,338</b>	<b>772,068</b>	<b>985,576</b>	<b>1,226,953</b>	<b>1,246,129</b>
<b><u>1400 OTHER INSTRUCTIONAL PROGRAMS</u></b>						
100	Salaries	122,430	157,787	122,652	-	-
200	Employee Benefits	15,668	19,787	16,374	-	-
300	Purchased Prof. Services	-	35,997	560	60,000	60,000
400	Purchased Prop. Services	-	-	-	-	-
500	Other Contracted Services	156,507	109,334	130,395	187,073	127,408
600	Books/Supplies	46,751	28,959	27,957	-	-
700	Equipment	-	-	-	-	-
800	Other Objects	-	-	-	-	-
<b>TOTAL OTHER INSTRUCTIONAL PROGRAMS</b>		<b>341,356</b>	<b>351,864</b>	<b>297,938</b>	<b>247,073</b>	<b>187,408</b>
<b><u>1600 ADULT EDUCATION PROGRAM</u></b>						
100	Salaries	-	-	-	-	-
200	Employee Benefits	-	-	-	-	-
300	Purchased Prof. Services	-	-	-	-	-
<b>TOTAL ADULT EDUCATION PROGRAMS</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b><u>2100 PUPIL SERVICES</u></b>						
100	Salaries	1,311,346	1,313,001	1,353,800	1,208,716	1,272,237
200	Employee Benefits	398,860	392,814	460,144	452,562	521,144
300	Purchased Prof. Services	131,084	230,923	259,807	109,000	109,000
400	Purchased Prop. Services	-	-	-	-	-
500	Other Contracted Services	12,919	7,461	4,440	5,100	5,100
600	Books/Supplies	23,201	11,794	9,882	11,800	11,800
700	Equipment	2,131	-	1,276	1,000	1,000
800	Other Objects	2,267	1,092	652	750	750
<b>TOTAL PUPIL SERVICES</b>		<b>1,881,808</b>	<b>1,957,085</b>	<b>2,090,001</b>	<b>1,788,928</b>	<b>1,921,031</b>

**KENNETT CONSOLIDATED SCHOOL DISTRICT**  
**BUDGET 2012-2013**  
**FIVE YEAR COMPARISON OF EXPENDITURES - BY FUNCTION**

FUNCTION/ OBJECT	DESCRIPTION	2008-09 ACTUAL	2009-10 ACTUAL	2010-11 ACTUAL	2011-12 BUDGET	2012-13 BUDGET
<b><u>2200 INSTRUCTIONAL SUPPORT</u></b>						
100	Salaries	1,143,092	1,112,364	1,159,092	1,177,157	1,140,590
200	Employee Benefits	297,597	278,613	318,175	379,377	457,974
300	Purchased Prof. Services	117,488	123,377	45,130	79,062	79,062
400	Purchased Prop. Services	2,758	5,033	2,880	6,750	6,750
500	Other Contracted Services	43,771	31,775	37,140	33,282	33,282
600	Books/Supplies	430,161	390,316	459,118	411,360	411,360
700	Equipment	115,352	19,671	27,748	21,500	21,500
800	Other Objects	4,020	8,634	8,799	7,500	7,500
<b>TOTAL INSTRUCTIONAL SUPPORT</b>		<b>2,154,239</b>	<b>1,969,783</b>	<b>2,058,082</b>	<b>2,115,988</b>	<b>2,158,018</b>
<b><u>2300 ADMINISTRATIVE SUPPORT</u></b>						
100	Salaries	1,841,943	1,979,262	1,972,639	1,955,024	2,030,567
200	Employee Benefits	499,986	501,902	569,155	623,283	713,968
300	Purchased Prof. Services	200,362	191,793	168,324	177,625	177,625
400	Purchased Prop. Services	-	-	-	-	-
500	Other Contracted Services	107,268	79,003	91,617	96,725	96,725
600	Books/Supplies	15,171	13,885	17,196	29,645	29,645
700	Equipment	3,303	3,136	3,328	12,250	12,250
800	Other Objects	62,449	59,965	64,694	63,294	63,294
<b>TOTAL ADMINISTRATIVE SUPPORT</b>		<b>2,730,482</b>	<b>2,828,946</b>	<b>2,886,953</b>	<b>2,957,846</b>	<b>3,124,074</b>
<b><u>2400 HEALTH SERVICES</u></b>						
100	Salaries	441,602	459,486	460,309	460,377	462,440
200	Employee Benefits	171,358	172,631	179,095	198,344	222,698
300	Purchased Prof. Services	12,254	9,588	8,630	8,300	8,300
400	Purchased Prop. Services	1,447	130	293	1,000	1,000
500	Other Contracted Services	-	-	-	-	-
600	Books/Supplies	13,099	37,143	23,192	20,761	20,761
700	Equipment	-	189	-	800	800
800	Other Objects	-	-	358	-	-
<b>TOTAL HEALTH SERVICES</b>		<b>639,760</b>	<b>679,167</b>	<b>671,877</b>	<b>689,582</b>	<b>715,999</b>
<b><u>2500 BUSINESS SUPPORT</u></b>						
100	Salaries	545,843	596,024	618,207	671,120	661,679
200	Employee Benefits	164,992	172,100	200,990	233,498	237,010
300	Purchased Prof. Services	40,585	74,973	29,405	54,800	54,800
400	Purchased Prop. Services	7,550	5,768	5,546	-	-
500	Other Contracted Services	9,039	7,596	8,326	9,750	9,750
600	Books/Supplies	4,810	6,574	(1,365)	15,000	15,000
700	Equipment	7,745	4,274	2,652	10,000	10,000
800	Other Objects	8,831	9,921	18,286	16,650	16,650
<b>TOTAL BUSINESS SUPPORT</b>		<b>789,395</b>	<b>877,230</b>	<b>882,047</b>	<b>1,010,818</b>	<b>1,004,889</b>
<b><u>2600 MAINTENANCE SUPPORT</u></b>						
100	Salaries	2,197,713	2,199,538	2,148,515	2,245,135	2,247,034
200	Employee Benefits	849,133	845,876	907,163	1,069,184	1,116,319
300	Purchased Prof. Services	48,970	69,982	64,332	50,600	50,600
400	Purchased Prop. Services	2,119,889	1,983,868	1,696,674	1,950,778	1,988,218
500	Other Contracted Services	214,862	266,931	193,467	224,990	224,990
600	Books/Supplies	823,105	670,355	637,856	864,189	864,189
700	Property	36,849	61,841	19,195	134,962	134,987
800	Other Objects	8,041	9,522	7,647	14,003	14,003
<b>TOTAL MAINTENANCE SUPPORT</b>		<b>6,298,562</b>	<b>6,107,913</b>	<b>5,674,849</b>	<b>6,553,841</b>	<b>6,640,340</b>

**KENNETT CONSOLIDATED SCHOOL DISTRICT**  
**BUDGET 2012-2013**  
**FIVE YEAR COMPARISON OF EXPENDITURES - BY FUNCTION**

FUNCTION/ OBJECT	DESCRIPTION	2008-09 ACTUAL	2009-10 ACTUAL	2010-11 ACTUAL	2011-12 BUDGET	2012-13 BUDGET
<b><u>2700 STUDENT TRANSPORTATION</u></b>						
100	Salaries	106,340	122,367	112,556	109,752	111,507
200	Employee Benefits	54,764	44,275	51,453	52,771	57,618
300	Purchased Prof. Services	1,500	50	2,800	2,500	2,500
400	Purchased Prop. Services	4,865	692	3,179	2,000	2,000
500	Other Contracted Services	4,543,237	4,434,843	4,555,386	4,492,859	4,593,803
600	Books/Supplies	22,985	31,332	32,679	30,250	30,250
700	Equipment	19,941	26,608	-	-	-
800	Other Objects	658	866	772	2,200	2,200
<b>TOTAL STUDENT TRANSPORTATION</b>		<b>4,754,290</b>	<b>4,661,033</b>	<b>4,758,825</b>	<b>4,692,332</b>	<b>4,799,878</b>
<b><u>2800 CENTRAL SUPPORT</u></b>						
100	Salaries	629,287	705,765	692,638	653,288	645,358
200	Employee Benefits	168,997	184,560	195,877	214,929	208,645
300	Purchased Prof. Services	93,064	90,157	61,381	61,250	61,250
400	Purchased Prop. Services	-	25	(8,428)	10,000	10,000
500	Other Contracted Services	64,802	82,796	68,533	165,569	168,069
600	Books/Supplies	212,740	200,661	239,671	232,150	208,150
700	Equipment	421,596	399,076	297,798	202,500	227,500
800	Other Objects	1,891	1,608	935	3,500	3,500
<b>TOTAL CENTRAL SUPPORT</b>		<b>1,592,377</b>	<b>1,664,648</b>	<b>1,548,405</b>	<b>1,543,186</b>	<b>1,532,472</b>
<b><u>2900 INTERMEDIATE UNIT SUPPORT</u></b>						
500	Other Contracted Services	37,839	39,536	40,337	37,839	40,337
<b>TOTAL INTERMEDIATE UNIT SUPPORT</b>		<b>37,839</b>	<b>39,536</b>	<b>40,337</b>	<b>37,839</b>	<b>40,337</b>
<b><u>3000 STUDENT ACTIVITIES</u></b>						
100	Salaries	552,695	577,023	579,230	632,994	637,010
200	Employee Benefits	90,464	91,435	104,477	53,712	59,951
300	Purchased Prof. Services	77,341	79,589	89,095	92,100	92,100
400	Purchased Prop. Services	387	580	559	3,680	3,680
500	Other Contracted Services	114,683	86,037	89,362	121,775	121,775
600	Books/Supplies	95,580	101,724	83,290	94,280	94,280
700	Equipment	45,161	903	12,265	4,000	4,000
800	Other Objects	20,518	25,525	39,886	29,281	29,281
<b>TOTAL STUDENT ACTIVITIES</b>		<b>996,829</b>	<b>962,816</b>	<b>998,164</b>	<b>1,031,822</b>	<b>1,042,077</b>
<b><u>4000 SITE/FACILITIES IMPROVEMENT</u></b>						
400	Purchased Prop. Services	43,804	112,396	72,683	75,000	75,000
600	Books/Supplies	-	-	-	-	-
700	Property/Equipment	51,422	8,515	-	-	-
<b>TOTAL SITE/FACILITIES IMPROVEMENT</b>		<b>95,226</b>	<b>120,911</b>	<b>72,683</b>	<b>75,000</b>	<b>75,000</b>
<b><u>5000 OTHER FINANCING</u></b>						
800	Serial Bonds-Interest	2,777,708	2,443,915	2,978,764	3,281,502	3,101,778
900	Serial Bonds-Principal	4,215,000	4,490,000	4,705,000	4,870,000	5,050,000
930	Fund Transfers	1,625,515	2,582,009	1,855,417	-	-
<b>TOTAL OTHER FINANCING</b>		<b>8,618,223</b>	<b>9,515,924</b>	<b>9,539,181</b>	<b>8,151,502</b>	<b>8,151,778</b>
<b><u>5900 BUDGETARY RESERVE</u></b>						
800	Budget Reserve	-	-	-	90,000	90,000
<b>TOTAL BUDGETARY RESERVE</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>90,000</b>	<b>90,000</b>
<b>TOTAL ALL FUNCTIONS</b>		<b>\$ 65,433,876</b>	<b>\$ 67,830,712</b>	<b>\$ 69,117,203</b>	<b>\$ 71,007,141</b>	<b>\$ 72,317,866</b>

**KENNETT CONSOLIDATED SCHOOL DISTRICT  
BUDGET 2012-2013  
FIVE YEAR COMPARISON OF EXPENDITURES BY OBJECT**

<u>OBJECT DESCRIPTION</u>	<u>2008-09 ACTUAL</u>	<u>2009-10 ACTUAL</u>	<u>2010-11 ACTUAL</u>	<u>2011-12 BUDGET</u>	<u>2012-13 BUDGET</u>
100 Salaries	\$ 28,592,246	\$ 29,662,982	\$ 30,001,288	\$ 30,488,172	\$ 30,631,680
200 Employee Benefits	9,026,496	9,219,171	10,328,633	12,062,432	13,123,548
300 Purchased Prof. Svcs.	4,382,178	4,964,040	5,098,908	4,975,080	5,476,282
400 Purchased Property Svcs.	2,186,246	2,118,396	1,784,635	2,059,953	2,102,393
500 Other Contracted Svcs.	9,187,036	9,354,361	9,700,039	10,325,781	10,054,668
600 Supplies	2,485,563	2,296,434	2,010,214	2,232,278	2,098,664
700 Equipment	846,285	578,695	508,542	480,265	447,175
800 Other Objects	2,906,577	2,545,366	3,124,527	3,513,180	3,333,456
900 Other Financing Uses	<u>5,821,249</u>	<u>7,091,266</u>	<u>6,560,417</u>	<u>4,870,000</u>	<u>5,050,000</u>
TOTAL ALL OBJECTS	<u>\$ 65,433,876</u>	<u>\$ 67,830,711</u>	<u>\$ 69,117,203</u>	<u>\$ 71,007,141</u>	<u>\$ 72,317,866</u>

**FIVE YEAR COMPARISON OF BENEFITS EXPENDITURES BY OBJECT**

<u>OBJECT DESCRIPTION</u>	<u>2008-09 ACTUAL</u>	<u>2009-10 ACTUAL</u>	<u>2010-11 ACTUAL</u>	<u>2011-12 BUDGET</u>	<u>2012-13 BUDGET</u>
211 Medical	\$ 3,230,018	\$ 3,467,047	\$ 4,147,044	\$ 4,606,209	\$ 4,683,962
212 Dental	452,948	480,844	460,096	506,137	507,607
213 Life Insurance	21,358	27,172	25,878	28,371	28,034
214 Income Protection	64,770	60,687	65,589	63,307	66,064
215 Vision	61,125	71,678	71,382	67,995	72,193
216 Prescription	1,154,612	961,518	1,223,684	1,199,463	1,230,485
220 Social Security	2,127,389	2,199,945	2,211,341	2,284,388	2,306,082
230 Retirement	1,382,010	1,403,648	1,651,175	2,626,391	3,654,084
240 Tuition	351,686	312,252	309,487	320,000	320,000
250 Unemployment Comp.	5,412	23,434	38,502	118,145	50,037
260 Workers Compensation	175,168	210,946	124,455	162,026	125,000
290 Other Benefits	<u>-</u>	<u>-</u>	<u>-</u>	<u>80,000</u>	<u>80,000</u>
TOTAL ALL BENEFITS	<u>\$ 9,026,496</u>	<u>\$ 9,219,171</u>	<u>\$ 10,328,633</u>	<u>\$ 12,062,432</u>	<u>\$ 13,123,548</u>

**KENNETT CONSOLIDATED SCHOOL DISTRICT  
BUDGET 2012-2013**

**Historical Analysis of Millage Rate**

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<u>Year</u>	<u>Millage Rate</u>	<u>Inc. %</u>
2003-04	19.3490	11.0%
2004-05	20.2370	4.6%
2005-06	20.8730	3.1%
2006-07	21.5700	3.3%
2007-08	21.9500	1.8%
2008-09	23.1400	5.4%
2009-10	23.9537	3.5%
2010-11	24.7781	3.4%
2011-12	25.7293	3.8%
2012-13	26.7303	3.9%

**Historical Analysis of Real Estate Tax Levy**

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<u>Year</u>	<u>R.E. Tax Levy</u>	<u>Inc. \$</u>
2003-04	32,490,110	\$4,699,863
2004-05	35,645,589	\$3,155,479
2005-06	38,872,065	\$3,226,476
2006-07	42,044,319	\$3,172,254
2007-08	44,564,889	\$2,520,570
2008-09	47,760,396	\$3,195,507
2009-10	50,004,496	\$2,244,100
2010-11	51,025,224	\$1,020,728
2011-12	52,362,001	\$1,336,778
2012-13	53,711,230	\$1,349,229

**KENNETT CONSOLIDATED SCHOOL DISTRICT  
BUDGET 2012-2013**

**Real Estate Tax Collections Analysis**

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<u>Year</u>	<u>Assessment</u>	<u>Millage</u>	<u>Levied</u>	<u>Percentage</u>	<u>Collections</u>
2003-04	1,679,162,230	19.3490	32,490,110	97.2%	31,593,312
2004-05	1,761,406,788	20.2370	35,645,589	99.7%	35,528,670
2005-06	1,862,313,308	20.8730	38,872,066	98.8%	38,420,981
2006-07	1,949,203,488	21.5700	42,044,319	98.8%	41,551,973
2007-08	2,030,291,064	21.9500	44,564,889	95.2%	42,422,003
2008-09	2,063,975,628	23.1400	47,760,396	97.4%	46,538,432
2009-10	2,087,547,878	23.9537	50,004,496	95.9%	47,974,470
2010-11	2,059,287,174	24.7781	51,025,224	96.3%	49,116,174
2011-12	2,035,111,764	25.7293	52,362,001	0.0%	0
2012-13	2,009,376,240	26.7303	53,711,230	0.0%	0

**KENNETT CONSOLIDATED SCHOOL DISTRICT  
BUDGET 2012-2013**

**Historical Analysis of Real Estate Assessments**

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<u>Year</u>	<u>Assessment</u>	<u>Inc. %</u>
2003-04	1,679,162,230	5.3%
2004-05	1,761,406,788	4.9%
2005-06	1,862,313,308	5.7%
2006-07	1,949,203,488	4.7%
2007-08	2,030,291,064	4.2%
2008-09	2,063,975,628	1.7%
2009-10	2,087,547,878	1.1%
2010-11	2,059,287,174	-1.4%
2011-12	2,035,111,764	-1.2%
2012-13	2,009,376,240	-1.3%

**Historical Analysis of STEB Market Values**

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<u>Year</u>	<u>STEB Market Vlaue</u>	<u>Inc. %</u>
2003-04	1,597,956,500	6.1%
2004-05	1,805,970,500	13.0%
2005-06	2,017,684,300	11.7%
2006-07	2,229,398,100	10.5%
2007-08	2,345,960,200	5.2%
2008-09	2,614,820,800	11.5%
2009-10	2,653,499,500	1.5%
2010-11	2,783,930,893	4.9%
2011-12	N/A	
2012-13	N/A	

**KENNETT CONSOLIDATED SCHOOL DISTRICT  
BUDGET 2012-2013**

**Tax Duplicate Assessment Analysis by Property Classification**

<u>Classification</u>	<u>Kennett Boro</u>	<u>Parcels</u>	<u>New Garden Twp.</u>	<u>Parcels</u>
Residential	155,238,440	1,355	651,134,510	3,110
Agriculture	0	0	5,469,400	20
Industrial	1,994,750	7	20,447,310	17
Commercial	65,090,630	203	130,837,230	324
Act 319/515	1,648,340	43	10,835,790	298
Mobile Homes	0	0	2,124,030	126
<b>Total</b>	<b>223,972,160</b>	<b>1,608</b>	<b>820,848,270</b>	<b>3,895</b>

<u>Classification</u>	<u>Kennett Twp.</u>	<u>Parcels</u>	<u>Independent No. 1</u>	<u>Parcels</u>
Residential	638,604,490	2,618	104,047,930	592
Agriculture	9,206,390	33	0	0
Industrial	7,544,400	9	2,364,360	3
Commercial	120,516,540	156	66,864,060	56
Act 319/515	13,323,890	303	1,839,340	38
Mobile Homes	244,410	18	0	0
<b>Total</b>	<b>789,440,120</b>	<b>3,137</b>	<b>175,115,690</b>	<b>689</b>

<u>Classification</u>	<u>Total District</u>	<u>Parcels</u>
Residential	1,549,025,370	7,675
Agriculture	14,675,790	53
Industrial	32,350,820	36
Commercial	383,308,460	739
Act 319/515	27,647,360	682
Mobile Homes	2,368,440	144
<b>Total</b>	<b>2,009,376,240</b>	<b>9,329</b>

**KENNETT CONSOLIDATED SCHOOL DISTRICT  
BUDGET 2012-2013**

**Tax Duplicate Analysis by Municipality**

<u>Year</u>	<u>Kennett Boro</u>	<u>Inc. %</u>	<u>New Garden Twp.</u>	<u>Inc. %</u>
2003-04	213,708,520	0.63%	699,472,690	6.87%
2004-05	215,339,450	0.76%	732,358,768	4.70%
2005-06	217,248,530	0.89%	780,917,748	6.63%
2006-07	218,538,790	0.59%	825,062,448	5.65%
2007-08	216,568,700	-0.90%	865,091,768	4.85%
2008-09	217,794,040	0.57%	879,768,198	1.70%
2009-10	226,226,000	3.87%	880,663,498	0.10%
2010-11	227,091,640	0.38%	853,258,954	-3.11%
2011-12	224,258,110	-1.25%	839,366,464	-1.63%
2012-13	223,972,160	-0.13%	820,848,270	-2.21%

<u>Year</u>	<u>Kennett Twp.</u>	<u>Inc. %</u>	<u>Independent No. 1</u>	<u>Inc. %</u>
2003-04	640,895,340	5.39%	125,085,680	4.45%
2004-05	680,987,300	6.26%	132,721,270	6.10%
2005-06	721,546,700	5.96%	142,600,330	7.44%
2006-07	753,973,350	4.49%	151,628,900	6.33%
2007-08	786,248,316	4.28%	162,382,280	7.09%
2008-09	803,338,790	2.17%	163,074,600	0.43%
2009-10	811,605,700	1.03%	169,052,680	3.67%
2010-11	808,560,210	-0.38%	170,376,370	0.78%
2011-12	799,980,690	-1.06%	171,506,500	0.66%
2012-13	789,440,120	-1.32%	175,115,690	2.10%

<u>Year</u>	<u>Total District</u>	<u>Inc. %</u>
2003-04	1,679,162,230	5.29%
2004-05	1,761,406,788	4.90%
2005-06	1,862,313,308	5.73%
2006-07	1,949,203,488	4.67%
2007-08	2,030,291,064	4.16%
2008-09	2,063,975,628	1.66%
2009-10	2,087,547,878	1.14%
2010-11	2,059,287,174	-1.35%
2011-12	2,035,111,764	-1.17%
2012-13	2,009,376,240	-1.26%

**KENNETT CONSOLIDATED SCHOOL DISTRICT  
BUDGET 2012-2013**

**Principal Taxpayers**

<u>Owner</u>	<u>Township</u>	<u>Type of Property</u>	<u>2011 Assessment</u>
Kendal Crosslands Comm	Kennett Twp.	Retirement Community	\$23,002,860
Kennett Exc Limited	Kennett Twp.	Commercial Offices	19,059,480
East Marlboro Associates	Independent No. 1	Retail Shopping Center	11,382,980
State Street Associates	Kennett Borough	Professional Offices	11,329,460
Modern Mushroom Farms	New Garden Twp.	Agriculture	8,246,170
Kennett Center LP	Kennett Borough	Professional Offices	7,597,700
Marlborough Associates	Independent No. 1	Retail Shopping Center	7,153,220
McFarlan Property LP	Kennett Twp.	Commercial Offices	6,552,980
350 Scarlett Group	New Garden Twp.	Retail Shopping Center	6,534,970
Turks Head Health Services	Kennett Twp.	Professional Offices	5,643,640
<b>Total</b>			<b>\$106,503,460</b>

**Common Level Ratio**

<u>Year</u>	<u>Market Value</u>	<u>Assessed Value</u>	<u>Common Level Ratio</u>
2003	1,597,956,500	1,679,162,230	80.50%
2004	1,805,970,500	1,761,406,788	74.00%
2005	2,017,684,300	1,862,313,308	68.00%
2006	2,229,398,100	1,949,203,488	60.80%
2007	2,345,960,200	203,291,064	54.90%
2008	2,614,820,800	2,063,975,628	51.80%
2009	2,653,499,500	2,087,547,878	51.70%
2010	2,783,930,893	2,059,287,174	53.00%
2011	-	2,035,111,764	55.40%
2012	-	2,009,376,240	-

**KENNETT CONSOLIDATED SCHOOL DISTRICT  
BUDGET 2012-2013**

**Average Residential Assessment**

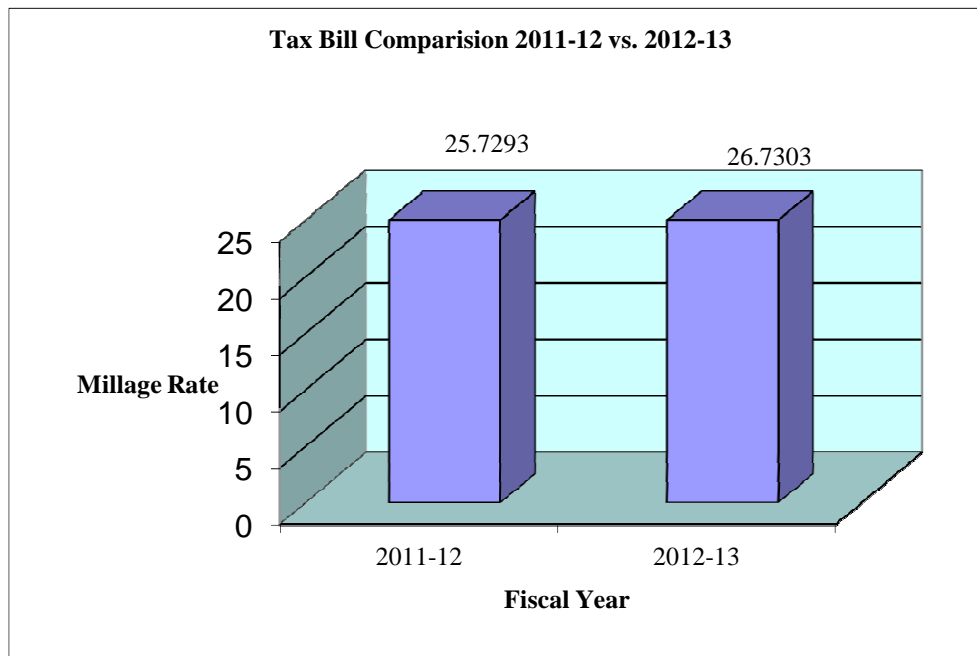
<u>Municipality</u>	<u>Residential Assessment</u>	<u>Parcels</u>	<u>Average Resident</u>
Kennett Boro	\$156,886,780	1,398	\$112,222
New Garden Twp.	664,094,330	3,534	187,916
Kennett Twp.	652,172,790	2,939	221,903
<u>Independent No. 1</u>	<u>105,887,270</u>	<u>630</u>	<u>168,075</u>
<b>Total</b>	<b>\$1,579,041,170</b>	<b>8,501</b>	<b>\$185,748</b>

2012-13 Average Homeowner Assessment \$185,748

Tax Bill Calculation:

Base Bill @ 2011-12 Millage (25.7293) 4,779  
 2012-13 Millage Increase @ 1.001 Mills 186  
 (Total Millage 2012-13 = 26.7303 Mills)

Total Average Tax Bill 2012-13 \$4,965



**KENNETT CONSOLIDATED SCHOOL DISTRICT  
BUDGET 2012-2013**

**Property Tax Reference Table**

<u>Assessed Property Value</u>	<u>2011-12 Property Tax</u>	<u>2012-13 Property Tax</u>	<u>Tax Increase</u>
100,000	2,573	2,673	100
125,000	3,216	3,341	125
150,000	3,859	4,010	150
175,000	4,503	4,678	175
200,000	5,146	5,346	200
225,000	5,789	6,014	225
250,000	6,432	6,683	250
275,000	7,076	7,351	275
300,000	7,719	8,019	300
325,000	8,362	8,687	325
350,000	9,005	9,356	350
375,000	9,648	10,024	375
400,000	10,292	10,692	400
425,000	10,935	11,360	425
450,000	11,578	12,029	450
475,000	12,221	12,697	475
500,000	12,865	13,365	501
525,000	13,508	14,033	526
550,000	14,151	14,702	551
575,000	14,794	15,370	576
600,000	15,438	16,038	601
625,000	16,081	16,706	626
650,000	16,724	17,375	651
675,000	17,367	18,043	676
700,000	18,011	18,711	701
725,000	18,654	19,379	726
750,000	19,297	20,048	751
775,000	19,940	20,716	776
800,000	20,583	21,384	801
825,000	21,227	22,052	826
850,000	21,870	22,721	851
875,000	22,513	23,389	876
900,000	23,156	24,057	901
925,000	23,800	24,726	926
950,000	24,443	25,394	951
975,000	25,086	26,062	976
1,000,000	25,729	26,730	1,001

Real Estate Tax Millage Rate	
2011-2012	25.7293
2012-2013	26.7303

**KENNETT CONSOLIDATED SCHOOL DISTRICT  
BUDGET 2012-2013**

**DEMOGRAPHICS STATISTICS**

<u>YEAR</u>	<u>Enrollment</u>				<u>Student Increase</u>	<u>Percent Increase</u>
	<u>Elementary</u>	<u>Middle School</u>	<u>High School</u>	<u>District</u>		
2003-04	1,935	1,000	1,054	3,989	110	3.33%
2004-05	1,928	962	1,096	3,986	-3	-0.08%
2005-06	1,969	962	1,133	4,064	78	1.96%
2006-07	1,904	985	1,213	4,102	38	0.94%
2007-08	1,877	964	1,259	4,100	-2	-0.05%
2008-09	1,877	969	1,226	4,072	-28	-0.68%
2009-10	1,940	984	1,276	4,200	128	3.14%
2010-11	1,980	945	1,300	4,225	25	0.60%
2011-12 *	2,035	981	1,271	4,287	62	1.47%
2012-13 **	2,024	1,043	1,229	4,296	9	0.21%
2013-14 **	2,043	1,050	1,233	4,326	30	0.70%

\* Actual enrollment as of September 2011

\*\* Projection model using historical retention ratios provide by Pennsylvania Department of Education

<p><b>Enrollment figures exclude students enrolled in Charter Schools, Cyber Charter Schools and out-of-district Special Education educational facilities.</b></p>
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**KENNETT CONSOLIDATED SCHOOL DISTRICT  
2012-2013 BUILDING ALLOCATIONS**

<u>SCHOOL</u>	<u>PROJECTED 2012-2013 ENROLLMENT</u>	<u>WEIGHTING FACTOR</u>	<u>WEIGHTED ENROLLMENT</u>	<u>2012-2013 APPROPRIATION</u>
<b><u>KINDERGARTEN CENTER</u></b>				
Kindergarten	<u>336</u>	<u>1.00</u>	<u>336.00</u>	
<b>Total (K)</b>	<b>336</b>		<b>336.00</b>	<b>\$47,299</b>
			Special Request	\$0
			Copier Allowance	<u>\$12,000</u>
			<b>TOTAL ALLOCATION</b>	<b>\$59,299</b>
<b><u>BANCROFT</u></b>				
Grades 1 - 5	<u>531</u>	<u>1.00</u>	<u>531.00</u>	
<b>Total (1-5)</b>	<b>531</b>		<b>531.00</b>	<b>\$74,749</b>
			Special Request	\$0
			Copier Allowance	<u>\$28,000</u>
			<b>TOTAL ALLOCATION</b>	<b>\$102,749</b>
<b><u>GREENWOOD</u></b>				
Grades 1 - 5	<u>626</u>	<u>1.00</u>	<u>626.00</u>	
<b>Total (1-5)</b>	<b>626</b>		<b>626.00</b>	<b>\$88,122</b>
			Special Request	\$0
			Copier Allowance	<u>\$23,000</u>
			<b>TOTAL ALLOCATION</b>	<b>\$111,122</b>
<b><u>NEW GARDEN</u></b>				
Grades 1 - 5	<u>531</u>	<u>1.00</u>	<u>531.00</u>	
<b>Total (1-5)</b>	<b>531</b>		<b>531.00</b>	<b>\$74,749</b>
			Special Request	\$0
			Copier Allowance	<u>\$33,000</u>
			<b>TOTAL ALLOCATION</b>	<b>\$107,749</b>
<b><u>MIDDLE SCHOOL</u></b>				
Grade 6	356	1.00	356.00	<b>\$50,114</b>
Grades 7- 8	<u>687</u>	<u>1.45</u>	<u>996.15</u>	<b>\$140,228</b>
<b>Total (6-8)</b>	<b>1043</b>		<b>1,352.15</b>	
			Special Request	\$0
			Copier Allowance	<u>\$37,000</u>
			<b>TOTAL ALLOCATION</b>	<b>\$227,342</b>
<b><u>HIGH SCHOOL</u></b>				
Grades 9 - 12	<b>1229</b>	<b>1.70</b>	<b>2,089.30</b>	<b>\$294,111</b>
			Special Request	\$0
			Copier Allowance	<u>\$47,000</u>
			<b>TOTAL ALLOCATION</b>	<b>\$341,111</b>
<hr/>				
Elementary	2,380		2,380.00	\$431,033
Secondary	<u>1,916</u>		<u>3,085.45</u>	<u>\$518,339</u>
<b>Grand Total</b>	<b>4,296</b>		<b>5,465.45</b>	<b>\$949,371</b>
Per Student Allocation \$140.77			Previous Year's Allocation	<u>949,370</u>
			Appropriation Increase	\$1
			Percentage Increase	0.00%

**KENNETT CONSOLIDATED SCHOOL DISTRICT  
BUDGET 2012-2013**

**Debt Service Schedule**

<u>Description</u>		<u>8/15/2012</u>	<u>9/15/2012</u>	<u>2/15/2013</u>	<u>3/15/2013</u>	<u>Totals</u>
1998 Emmaus	Principal			580,000		580,000
Issue: \$9,200,000	Interest	45,000		45,000		90,000
Project: Middle School	Bank Fees	1,000		1,000		2,000
2002 General Obligation Bonds	Principal				340,000	340,000
Issue: \$7,040,000	Interest		29,452		29,452	58,904
Project: Middle School	Bank Fees		1,000		1,000	2,000
2003A General Obligation Bonds	Principal			50,000		50,000
Issue: \$11,500,000	Interest	52,013		52,013		104,026
Project: High School	Bank Fees	1,000		1,000		2,000
2003B General Obligation Bonds	Principal			585,000		585,000
Issue: \$8,835,000	Interest	88,994		88,994		177,988
Project: Middle School	Bank Fees	1,000		1,000		2,000
2005 General Obligation Bonds	Principal			3,035,000		3,035,000
Issue: \$42,630,000	Interest	548,218		548,218		1,096,436
Project: Middle School	Bank Fees	4,500		4,500		9,000
(ref. 2001/2001A)						
Project: High School						
( ref. 2002B)						
2007 General Obligation Bonds	Principal			105,000		105,000
Issue: \$9,995,000	Interest	185,568		185,568		371,136
Project: Partial Refinancing	Bank Fees	0		0		0
(ref 2003A)						
2006 Emmaus	Principal	0		345,000		345,000
Issue: \$8,500,000	Interest	87,000		87,000		174,000
Project: Athletic Fields/HS	Bank Fees	2,000		2,000		4,000
2010 General Obligation Bonds	Principal	0		5,000		5,000
Issue: \$19,995,000 (BAB)	Interest	333,037		333,037		666,074
Project: Bancroft Elementary	Bank Fees	1,000		1,000		2,000
2011 Proposed Funding	Principal	0		5,000		5,000
Issue: \$8,500,000	Interest	183,219		183,219		366,438
Project: Bancroft Elementary	Bank Fees	1,000		1,000		2,000
<b>Total</b>						<b>\$8,180,002</b>

**General Fund Totals by Accounting Codes:**

General Obligation Bond Principal	\$5,050,000
General Obligation Bond Interest	\$3,130,002

**KENNETT CONSOLIDATED SCHOOL DISTRICT  
BUDGET 2012-2013**

**Outstanding Debt Service Schedule**

<b>Fiscal Year</b>	<b>2003 Series A</b>	<b>2007 Series A</b>	<b>2008 Series A</b>	<b>2005 Series A</b>	<b>2003 Series B</b>	<b>1998 Emmaus</b>	<b>Refunded 2001, 2001A 2002B, 2000</b>	<b>2006 Emmaus</b>	<b>2010 BAB</b>	<b>2011 Proposed</b>	<b>Annual Debt Service</b>
	<b>\$11,500,000</b>	<b>\$9,995,000</b>	<b>\$3,000,000</b>	<b>\$42,630,000</b>	<b>\$8,835,000</b>	<b>\$9,200,000</b>		<b>\$8,500,000</b>	<b>\$19,995,000</b>	<b>\$10,000,000</b>	
2002-03					764,976	794,500	2,333,011				<b>3,892,487</b>
2003-04					765,356	791,000	2,622,979				<b>4,179,335</b>
2004-05	596,615				762,618	786,750	3,457,796				<b>5,603,779</b>
2005-06	596,548			1,566,656	763,618	786,750	973,012				<b>4,686,584</b>
2006-07	661,468			4,115,440	766,488	780,750		344,049			<b>6,668,195</b>
2007-08	188,105	348,402		4,115,440	762,388	779,000		630,838			<b>6,824,173</b>
2008-09	181,417	385,075	294,335	4,113,190	763,188	705,936		630,565			<b>7,073,706</b>
2009-10	179,667	419,895	404,902	4,116,040	768,188	777,250		629,767			<b>7,295,709</b>
2010-11	172,707	478,435	402,502	4,122,152	762,188	777,250		628,614	549,216	120,314	<b>8,013,378</b>
2011-12	160,757	474,785	402,102	4,122,347	765,588	781,000		627,037	671,230	371,654	<b>8,376,500</b>
2012-13	154,025	476,135	398,902	4,131,435	762,988	778,250		629,860	671,073	371,438	<b>8,374,106</b>
2013-14	1,347,375	477,302	403,702	2,930,035	764,588	779,250		631,890	670,916	371,222	<b>8,376,280</b>
2014-15	742,012	1,083,287	408,052	2,926,835	763,543	778,750		628,079	670,759	371,006	<b>8,372,323</b>
2015-16	0	1,821,647	401,212	2,925,335	765,548	781,750		628,513	670,602	370,790	<b>8,365,397</b>
2016-17	0	1,810,960	403,650	2,923,835	765,330	783,000		628,088	670,445	370,576	<b>8,355,884</b>
2017-18	0	2,192,820		2,928,260	763,130	787,500		631,755	670,288	370,359	<b>8,344,112</b>
2018-19	0	2,967,960		2,927,320	759,930			629,523	675,131	370,143	<b>8,330,007</b>
2019-20	0	1,049,390		2,931,267				631,252	3,359,817	369,927	<b>8,341,653</b>
2020-21	0			2,929,587				631,826	4,450,207	369,711	<b>8,381,331</b>
2021-22	0			2,087,175				631,181	5,331,193	369,494	<b>8,419,043</b>
Future Years	0			2,086,000				3,143,543	8,920,753	8,677,135	<b>22,827,431</b>
<b>TOTALS</b>	<b>\$4,980,696</b>	<b>\$13,986,093</b>	<b>\$3,519,359</b>	<b>\$57,998,349</b>	<b>\$12,989,653</b>	<b>\$12,448,686</b>	<b>\$9,386,798</b>	<b>\$12,936,380</b>	<b>\$27,981,630</b>	<b>\$12,873,769</b>	

**KENNETT CONSOLIDATED SCHOOL DISTRICT  
BUDGET 2012-2013**

**SCHOLASTIC APTITUDE TEST (SAT) MEAN SCORES**

<u>Kennett High School</u>	<u>Reading</u>	<u>Math</u>	<u>Combined</u>
2002	534	541	1075
2003	535	540	1075
2004	537	531	1068
2005	528	530	1058
2006	529	540	1069
2007	526	536	1062
2008	536	541	1077
2009	500	498	998
2010	526	529	1055
2011	534	534	1068

<u>National</u>	<u>Reading</u>	<u>Math</u>	<u>Combined</u>
2002	504	516	1020
2003	507	519	1026
2004	508	518	1026
2005	508	520	1028
2006	503	518	1021
2007	502	515	1017
2008	502	515	1017
2009	501	515	1016
2010	501	516	1017
2011	497	514	1011



**Kennett Consolidated School District  
300 East South Street  
Kennett Square, PA 19348  
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